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Hedcor marks
35th year

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poised for further
expansion

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Iligan students get free
bread, new classrooms
from Pilimco

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Hedcor marks 35th year



Hedcor, Inc., a fully-owned subsidiary of Aboitiz Power Corporation, recently celebrated its 35th anniversary. The company is the leading run-of-river hydropower plant developer and operator in the Philippines.

Hedcor began operating in 1978 for the then National Power Corporation-owned Lower Talomo hydropower plants in Davao City. In 1985, it assumed operation and maintenance of the Asin hydropower plants owned by the City of Baguio.

The first Hedcor-built hydropower plant was constructed in Benguet in 1988. The company has since grown into a powerhouse with a portfolio of 19 power plants for a combined capacity of 155 megawatts (MW), making Hedcor the largest developer of run-of-river plants in the Philippines.

Run-of-river hydropower is a type of renewable energy that utilizes the natural

flow and elevation drop of a river to generate electricity. A portion of the water from the river is diverted into a conveyance pipe that channels the water through a desander removing and cleaning out any impurities of the water before entering the turbine to generate electricity. Once the electricity has been produced, the water is directed back to the waterway's existing river flow.

Hedcor is a reliable partner of its host communities. To date, the company has provided education to 19 scholars and constructed five school buildings, including three under the Aklat, Gabay, Aruga tungo sa Pag-angat at Pag-asa (AGAPP) Program.

Hedcor complies with Energy Regulation 1-94, a government mandate requiring power generating companies to give back one centavo for every kilowatt-hour (KWh) sold. Host communities have availed of over P20 million



AboitizPower
A Better Future

“Hedcor is committed not only to maintaining its leadership in the field of run-of-river hydropower, but also to improving the lives of the residents of our host communities,”

Rene Ronquillo, Hedcor President & COO



worth of benefits to fund electrification, development and livelihood, and reforestation, watershed management, health and environmental enhancement projects.

In 2001, Hedcor launched Cleanergy, an initiative that promotes the generation and use of renewable energy. Today, Cleanergy is AboitizPower's brand for clean and renewable energy. With a vision of generating two billion kWhs of Cleanergy by 2020, Hedcor is steadily increasing its work force to support its expansion plans to achieve this goal.

"Hedcor is committed not only to maintaining its leadership in the field of run-of-river hydropower, but also to improving the lives of the residents of our host communities," said Hedcor President and Chief Operating Officer Rene Ronquillo. "As our company grows, it is important that our host communities grow with us."

The company is recognized as one of the the top employers in the country today, winning accolades such as the Gawad Kaligtasan and Kalusugan Award for Occupational Safety and Health from the Department of Labor (DOLE) and the Safety Milestone Award from the Bureau of Working Conditions. Recently, DOLE awarded the company with the Tripartite Certificate of Compliance with Labor Standards.

The Employers Confederation of the Philippines also recognized Hedcor with the Industrial Peace and Harmony Award in the Kapatiran Sa Industriya or KAPATID awards which is conducted every two years. This is the second consecutive KAPATID award for Hedcor.

Hedcor is OHSAS 18001:2007 certified – the international standard for Occupational Health and Safety Systems.

Ongoing expansion projects include the Tudaya Hydroelectric Project in Davao del Sur and the upcoming completion of the Sabangan Hydroelectric Power Project—Hedcor's first in the Mountain Province.

Ronquillo added, "There are projects in Bukidnon, Negros and other parts of the Cordilleras. We believe there's strong community support because the nice thing about small hydro is that it provides inclusive growth and inclusive development in the communities."

Host communities grow along with Hedcor

By Lloyd Revilla

The Bagobo-Tagabawa, an indigenous peoples (IP) community in Sibulan, Davao del Sur, has noted an improvement in their quality of living since Hedcor started operating in their area. The IP group has since benefited from social development projects as well as an annual share in the generation of Hedcor's 42.5-MW Sibulan Hydroelectric Power Plant.

Lydia Ang, a community leader in Sibulan, recalled how they had to endure hard living conditions before Hedcor developed the Sibulan plants: a community without farm-to-market roads, difficulty of reaching hospitals, limited access to clean water, dilapidated school facilities and lack of educational materials for students and teachers alike.

"We received many benefits from Hedcor," Ang said, adding that the community's annual budget tripled within the Hedcor's first year of operations. Ang also said community leaders are tasked to look for qualified residents who could be endorsed for employment with Hedcor.

Hedcor Vice President for Business Development Gregorio Jabonillo said they always make sure that the growth of host communities is inclusive with that of the company's.

Host communities each receive an annual share from the company's power generation. This is the third year that communities in Sibulan received their annual generation shares, which leaders used to provide the needs of their constituents.

Local property owners also benefit from rentals for Hedcor's use of their land. Payments are made twice a year and given six months in advance. For some land owners in Sibulan and Tudaya, the rentals made it possible to send their children to school.

To boost livelihood, the company gave free workshops for local farmers to increase production through better management of fruits and vegetable crops. They have also been given valuable insight into new trends in agriculture.

To further help the local agricultural source of revenue, a total of 48 kilometers of farm-to-market roads were developed by the company. This includes a P2.2 million bridge in Tudaya. With the ongoing construction of Tudaya Hydropower Plant, another 6 kilometers of roads will benefit the local community.

In addition to its efforts in protecting the environment, Hedcor's tree planting programs extend beyond its adopted area of the Mt Apo Natural Park. Sibulan tribal leader Datu Gideon Manapol said that landowners could request what kind of fruit trees the company would plant. He added that the landowners can later earn income from these fruit bearing trees.

Most of the benefits the community receives from the company are on top what the law requires. Nonetheless, the host communities still benefit from Hedcor's other corporate social responsibility projects focused on education, health and livelihood.



With the construction of Hedcor's Tudaya hydropower project, the Bagobo-Tagabawa and other residents of Sibulan and Tudaya look forward to an even better standard of living.

Cover Story

Hedcor



1978

Hydro Electric Development Corporation (HEDCOR) is registered with the Securities and Exchange Commission.

- Hydro Electric Development Corporation (HEDCOR) is registered with the Securities and Exchange Commission on May 11, 1978. The company is formed to operate and maintain the four National Power Corporation (NPC)-owned hydroelectric power plants in Mintal, Davao City
- Ernesto Aboitiz becomes the first president of HEDCOR

1987

EO 215 is signed by President Corazon Aquino.

- Executive Order No. 215 is signed by President Corazon Aquino on July 10, 1987, opening opportunities for the private sector to build and operate power-generating facilities and allowing the sale of power to the NPC and other customers. This sparks Hedcor to explore and determine the feasibility of developing run-of-river plants in Benguet, eventually leading to the construction of Irian 3, Ampohaw and Sal-angan Hydroelectric Power plants located in Tuba, Sablan and Itogon, Benguet respectively.
- Jon Ramon Aboitiz is appointed president of HEDCOR after Ernesto Aboitiz joins the NPC.



1990

HEDCOR starts construction of 3 plants in Benguet.

- In 1990, HEDCOR starts construction on the 1.2-MW Irian Hydro 3, 4-MW Ampohaw Hydro, and the 2.4-MW Sal-angan Hydropower plants in Benguet.



1992

NMHC starts the construction of the Lonoy plant; 4 more plants are commissioned.

- NMHC begins construction of the Lonoy Hydroelectric Power Plant in Bakun, Benguet.
- Talomo Hydro 1 is commissioned on May 13, 1992.
- Bineng Hydro 2b is commissioned on August 6, 1992.
- Upper Takbo plant is commissioned on August 8, 1992.
- Lower Labay Hydro is commissioned on June 19, 1992.
- The Asin plants damaged by typhoon Trining are rehabilitated to resume operations at maximum capacity.

1978

1985

HEDCOR enters agreement with BWD to rehabilitate and operate the Baguio-owned Asin plants.

- HEDCOR signs a contract to rehabilitate and operate the four hydroelectric power plants owned by the City of Baguio. The contract states a sharing agreement between the City of Baguio, the Baguio Water District (BWD) and HEDCOR. Through the agreement, three plants in Asin, Tuba, and the Kennon Road Plant become fully operational in mid-1986. Improvement in the succeeding years has increased the plants' aggregate capacity from 700 KW to 3.6 MW.



1988

The first HEDCOR-built hydroelectric power plant in Benguet is constructed.

- In March 1988, HEDCOR builds the 500-kilowatt 745 for Philex Mining Corporation, the first Hedcor-built hydroelectric power plant in Benguet.
- Romy Ronquillo is designated as the third president of HEDCOR, taking the helm from Jon Ramon Aboitiz.



1991

RA 7156 is passed; Northern Mini Hydro Corporation (NMHC) is formed; HEDCOR and NMHC start construction on 6 more plants in Benguet; 5 more plants are commissioned; Hydro Specialists, Inc. is formed.

- Republic Act No. 7156, known as the Mini Hydro Electric Power Bill, is passed giving incentives to private investors engaged in Mini Hydro development.
- Northern Mini Hydro Corporation (NMHC) is formed to construct the 4-MW Upper Takbo Hydro (now known as the FLS hydroelectric plant), and the 2-MW Lower Labay Hydroelectric Power Plant both located in Bakun, Benguet.
- Construction also begins on the 1.6-MW Bineng Hydro 1, 1.5-MW Bineng Hydro 2, 0.68-MW Bineng Hydro 2b, and the 3-MW Bineng Hydro 3.
- Irian Hydro 3 is commissioned on June 15, 1991.
- Ampohaw Hydro is commissioned on August 26, 1991.
- Sal-angan Hydro is commissioned on October 6, 1991 and starts to deliver to Philex Mining Corporation through a 15-year Power Sales Agreement (PSA).
- Bineng Hydros 1 and 2 are commissioned on November 30 and December 4, 1991 respectively.
- Typhoon Trining severely damages the Irian Hydro 3 and Baguio-Asin plants. The Kennon plant is completely destroyed and decommissioned after the typhoon renders it unsalvageable.
- Hydro Specialists, Inc. is formed as the design company and management arm of HEDCOR and NMHC.

1994

Three hydros are upgraded; Total Quality Management program is launched

- The 1.6 MW Bineng Hydro 1 is upgraded to 3.2 MW, likewise Bineng Hydro 3 is upgraded to 3.5 MW.
- Ampohaw Hydro is upgraded from 4 MW to 5.2 MW
- The Total Quality Management (TQM) program is launched putting emphasis on teamwork and efficiency. It enables the Hydro Group to continuously enhance performance through Quality Improvement Projects (QIPs).
- Erramon Aboitiz is appointed the new president of HEDCOR, the fourth to serve in such a capacity.



1999

HEDCOR enters O&M business with the Bakun AC Hydro;

- HEDCOR marked its entry in the operations and maintenance (O&M) business with the management of the 70 MW Bakun AC hydropower plant in Alilem, Ilocos Sur in 1999.

2000

HEDCOR is awarded its first ISO certification.

- ISO 9001:1994, the international standard for quality management, is awarded to HEDCOR in 2000 for the Ampohaw Hydropower plant, the first ISO certified mini hydropower plant in the country.
- Rene B. Ronquillo becomes the 5th President of HEDCOR.

2002

HEDCOR receives TESDA's Kabalikat Award

- TESDA confers HEDCOR the Kabalikat Award for exemplary contributions to the advancement of technical-vocational education and training in the country.

2002

1993

HEDCOR enters into a PSA with NPC; a new sharing agreement covering the Asin Plants is reached; Lon-oy Hydro is commissioned; Upper Takbo Hydro is upgraded to 5.9 MW

- HEDCOR and the NPC sign a Power Sales Agreement on January 20, 1993.
- A new sharing agreement covering the Asin plants is reached among the City of Baguio, the BWD, the Benguet Electric Cooperative and HEDCOR.
- The 3.6 MW Lon-oy Hydropower plant is commissioned on July 24, 1993.
- Upper Takbo Hydro is upgraded from 4 MW to 5.9 MW in June of the same year.



1996

The Upper Takbo Plant is renamed Ferdinand L. Singit Hydroelectric Power Plant; three more hydropower plants are upgraded.

- The name of the Upper Takbo plant is changed to Ferdinand L. Singit (FLS) Hydro in memory of its Plant Engineer who passed away in 1995.
- Ampohaw is upgraded yet again, this time to a capacity of 8 MW
- Bineng Hydro 2 is re-commissioned on May 19, 1996 with an upgraded capacity of 1.8 MW
- Bineng Hydro 3's capacity is upgraded again to 4.5 MW and is re-commissioned on June 3, 1996.

Ampohaw is re-commissioned

- Ampohaw Hydro, with a new capacity of 8 MW is re-commissioned on June 20, 1997.

2001

Electric Power Industry Reform Act is approved; FLS Hydro is re-commissioned. Asin Main Sub-station (AMS) is completed; Cleanergy is launched.

- In June 2001, the Electric Power Industry Reform Act (EPIRA) is approved, setting the stage for the deregulation of the domestic power industry.
- FLS Hydro is upgraded to produce 5.9 MW and is re-commissioned on August 15, 2001
- The construction of Asin grid's 69KV substation is completed to facilitate the Energy Power Supply Agreement (EPSA) between HEDCOR and San Fernando Light & Power Company. Delivery of power is done through the Open Access Transmission Services (OATS) which is a feature of the EPIRA.
- Cleanergy is launched to offer clean and renewable energy to help mitigate global warming; www.hedcor.com is also launched in the same year.



2004

HEDCOR wins bid for the Talomo Hydroelectric Power System;

- HEDCOR is declared by the Power Sector Assets and Liabilities Management Corporation (PSALM) as the winning bidder for the Talomo Hydroelectric Power System in March 2004 with a bid of \$1.37M. The Talomo power plants are formally turned over on January 26, 2005 and inaugurated in May of the same year.
- HEDCOR receives DOLE's Gawad Kaligtasan and Kalusugan Award in recognition of outstanding achievements of establishments in responding to the safety and health needs of workers, workplace and community.



2007

Hedcor Sibulan, Inc is formed; Construction starts for Sibulan Hydro Project.

- Hedcor Sibulan, Inc. (HSI) is formed
- The consortium involving Hedcor and Davao Light and Power Company (DLPC) signs a 12-year Power Supply Agreement (PSA) in March 2007. Under the PSA, the consortium will supply DLPC with 200 GWh of energy annually.
- The construction of the 42.5 MW Sibulan Hydro Project commences on June 25, 2007



2010

Sibulan Hydroelectric Power Plant is inaugurated; Irisan Hydro 1 begins construction;

- 42.5 MW Sibulan Hydropower Plants are launched and inaugurated by President Benigno Aquino III.
- Construction begins for the 3.8 MW Irisan 1 Hydropower Project
- In October 2010, Hedcor tops 53 institutions nationwide to bag the Labor Secretary's Institutional and Individual Awards, the highest honor bestowed upon an individual or institution for initiatives on Occupational Safety and Health (OSH).



2012

Irisan Hydro 1 begins commercial operations; Tudaya 1 and 2 Hydros start construction; Municipality of Sabangan enters agreement with Hedcor to build Hydropower Project.

- Irisan Hydro 1 begins commercial operations following the grant of a Certification of Compliance from the DOE on April 30, 2012.
- Construction gets underway for the Tudaya 1 and 2 Hydros with a combined capacity of 13.6 MW.
- Hedcor is all set to build the 13.2 MW Sabangan Hydropower project, its first hydropower project in the Mt. Province.

2003

2003

HEDCOR, HEU and NMHCEU sign collective bargaining agreements.

- HEDCOR and Northern Mini Hydro employees' unions HEU and NMHCEU sign their respective collective bargaining agreements (CBA) in 2003. The CBAs represent the company's commitment to their partners and most valuable assets: the team members.

2006

Hedcor, Inc. is formed; Asin Plants are turned-over to the City of Baguio.

- On May 27, 2005 HEDCOR and the NMHC are merged under the Benguet Hydro Corporation (BHC). BHC is then renamed Hedcor, Inc. due to its strong reputation and brand recognition in the industry, and among the local government units and the communities.
- A new logo is released representing the merger.
- The Asin plants are turned over to the City of Baguio in December 2006.

2008

Sibulan Hydropower Project registers as a Clean Development Mechanism project; All Hydroelectric Power Plants become ISO-Certified;

- In May 2008, HSI obtains a P3.5B syndicated loan from a consortium of local banks.
- HSI is the first hydropower facility in the Philippines to be registered under the United Nation's Framework Convention on Climate Change (UNFCCC) as a Clean Development Mechanism (CDM) project.
- Collective ISO certifications 9001:2000 and 14001:2004 are given to all plants in December 2008.
- Along with the renewal of the CBA, the two unions merge in 2008 to form the Hedcor Kabisig Council.

2011

Management of Bakun AC reverts to Hedcor; Irisan Hydro 1 is completed;

- AboitizPower assumes full ownership of the Bakun AC plant on March 30, 2011 after purchasing all the shares and interests of Pacific Hydro Ltd. of Australia. The management of Bakun AC as a run-of-river scheme plant, is returned to Hedcor as it was in 1999.
- Construction of the Irisan Hydro 1 is completed and formally turned over to the Operations team on November 2011.
- Hedcor bests other companies and receives the Outstanding Labor and Management Cooperation (LMC) Award for Industrial Peace during the LMC National Convention led by the National Conciliation and Mediation Board of the Department of Labor and Employment and the Philippine League of Labor-Management Cooperation Practitioners.
- The Department of Environment and Natural Resources cites Hedcor for its clean energy generation and watershed management initiatives. The company is honored with the Partner in Environment Award for its unwavering support of activities that protect and enhance the environment in the regions.



AEV, AboitizPower poised for further expansion

Coming on the heels of good performances in 2012, Aboitiz Equity Ventures, Inc. (AEV) and Aboitiz Power Corporation (AboitizPower) are well positioned for more growth, continuing to implement strategic initiatives for further expansion in the midst of the country's strong economy.

Erramon I. Aboitiz, (EIA) AEV and AboitizPower president & CEO, revealed growth plans and also reported on last year's results during separate annual stockholders' meetings and briefing on May 20 at the Radisson Blu Hotel in Cebu City and on May 23 at the InterContinental Manila in Makati City.

The May 20 stockholders' meetings were the last to be held in Cebu City, as the new corporate headquarters of AEV and AboitizPower has been transferred to the Bonifacio Global City in Taguig.

The power business will remain at the forefront of this expansion with the building of new generating capacity to support the anticipated economic growth in the country.

"We envision that our growth will come from

new greenfield and brownfield projects that will be needed to supply the expected increase in demand brought about by strong economic activity," EIA said.

"AboitizPower will be investing about P125 billion to build new power plants over the next 5 years bringing our attributable capacity to roughly 3,500 megawatts (MW), 50% more than what we have today," he said.

For AEV's banking units, UnionBank's initiatives on strengthening its customer franchise will continue, Aboitiz said, giving priority to customer satisfaction through "enhanced retail focus, superior innovation and product customization, and stronger sales management approach." He added that UnionBank will also continue to focus on improving the performance of its earning assets portfolio, with loan asset acquisition in the retail, middle-market and corporate sectors.

As a newly acquired subsidiary of UnionBank, thrift bank City Savings Bank will continue with its focus to become the preferred Teachers' Bank in the Philippines, particularly expanding

its customer franchise in Luzon and other civil servant market segments. UnionBank's strengths in technology, deposit generation and organizational capability is expected to optimize the potential of CitySavings' business model.

For AEV's wholly owned food subsidiary Pilmico Foods Corporation, EIA said initiatives in 2012 were aimed at "growing our core business while continuing to focus on optimizing our resources to remain being a low-cost producer." New mooring facilities and dredging work completed last year now allow Panamax vessels to dock at Pilmico's Iligan port, thus reducing freight rates. The company is also expanding its feed milling and swine-growing facilities.

Investment opportunities

EIA said that as part of AEV's efforts to augment earnings and the growth potential of its core businesses, "we are looking at other investment opportunities that we believe can be built into sizeable businesses," referring to the company's acquisition of Aboitiz Land, Inc. from Aboitiz & Co. last year.



Corporate Center

Aboitiz Equity Ventures, Inc.

AboitizLand has an inventory of existing and potential projects, as well as access to a land bank that will ensure the continuity of development projects. It also has strong recurring income from its industrial estates. In 2012, AboitizLand formed a consortium with Ayala and ADC & HAS Airports to bid for the Mactan International Airport terminal project, AEV's first public-private partnership (PPP) project.

AboitizLand will continue to roll out more residential projects and expand its industrial zone business. Last month, it further strengthened its partnership with Ayala Corporation by forming a 50-50 joint venture with Ayala Land, Inc. to acquire and develop land within Cebu province.

In support of its sustainability philosophy, AEV entered into a joint venture with UK company GazAsia Ltd. to build and operate plants to produce liquid bio-methane fuel from organic waste to replace oil used in transportation. An estimated investment of US\$150 million will be poured into building the plants over the next 5 years.

AEV's business development team is constantly scanning the markets looking for new business opportunities that are scalable and will generate strong recurring profits and cash flow.

"As we look to 2013 and the years ahead, what will differentiate us from our competitors is not just the soundness of our strategies, but the effectiveness and timeliness of our execution," EIA said.

2012 Results

AEV booked consolidated revenues of close to P81 billion in 2012, 13% higher than the previous year. Consolidated earnings before interest, taxes, depreciation and amortization



(EBITDA) reached P41 billion, up by 5%, largely due to the growth in operating profits of the company's power and banking units.

As such, AEV turned in a consolidated net income of P24 billion, translating to an earnings per share (EPS) of P4.33, 13% above 2011 levels. Return on equity for the year remained very healthy at 34%.

The power group provided the lion's share contributing P18.8 billion – up by 14% from the previous year – or equivalent to 78% of the total earnings contributions from AEV's operating businesses. The banking units turned in P3.9 billion or 16% of AEV's total income, while the food group contributed the balance of P1.3 billion.

AEV's balance sheet remains very strong; as of Dec. 2012, the company's total assets increased by 11% to almost P223 billion.

For its part, AboitizPower ended 2012 with consolidated revenues of close to P62 billion, 14% higher than in 2011. The increase was mainly driven by improvements in the topline performance of both the generation and distribution segments.

EBITDA increased by just 4% versus the previous year, amounting to P34.2 billion. But the company closed the year 2012 with a net income of P24.4 billion, 13% higher than 2011. This translated to an EPS of P3.32, versus P2.94 in the previous year. Return on equity remained very healthy and stood at 43% for the year.

The power generation business accounted for 89% of the total earnings from AboitizPower's business segments, contributing P22.8 billion to the company's income.

As of Dec. 2012, the total assets of AboitizPower increased by 6% to P163 billion.

"As we look to 2013 and the years ahead, what will differentiate us from our competitors is not just the soundness of our strategies, but the effectiveness and timeliness of our execution,"

Erramon Aboitiz, AEV and AboitizPower President & CEO

Cebu TMs move into new home

Like their colleagues who recently settled in Taguig City, Cebu-based team members of Aboitiz Equity Ventures, Inc. (AEV) and four business units began holding office at the new building in the corporate center on July 1.

At least 350 team members from AEV, Aboitiz Power Corporation, Aboitiz Land, Inc., Visayan Electric Co., Inc., and Therma Marine, Inc. now occupy the seven-storey office. (See table for floor assignments)

FLOOR	TENANTS
6	Executives
5 & 4	AboitizLand
3	AEV Accounting AEV Legal AboitizPower DU AboitizPower Accounting
2	AEV CSD AboitizPower Sales VECO
UGF	HR Therma Marine Reception Cashier
LGF	Admin Private corp.



Cebu-based team members have settled into a brand new home next to the current Aboitiz Corporate Center, which will be given a facelift moving forward.

In his message at the topping off ceremony in January 2011, AEV President & Chief Executive Officer Erramon I. Aboitiz said the new building supports one of the company's principal objectives of "always making Aboitiz a great place to work in and (providing) all team members with the tools and working environment so we can perform at our very best."

"We hope that this new building will position Aboitiz for future growth... help us attract, retain, and optimize the best and the brightest ... and make us proud of being part of the Aboitiz Group," he added.

With approximately 5,800 square meters in occupant space, the new office features advanced building management system technology, which focuses on controlled and monitored operation of equipment and utilities. In addition, an ecologically sound air conditioning system, a sewerage treatment plant, reflective window glass panels that reduce daytime solar heat transmission, and well-preserved trees and softscape all combine to maintain a "green effect".

Other features include security systems in strategic areas, multipurpose court at the parking area, helipad, roof deck for parties and events, and well-designed offices and workstations.

The old building, currently occupied by Pilmico Foods Corporation team members, is being considered for renovation and interior fitting to match the new office.

AEV holds Brand Health Check ahead of Q4 audit



The Aboitiz Brand Champions at the Brand Health Check launch last April

In line with the company's drive to imbibe Passion for Better Ways, Aboitiz Equity Ventures, Inc.'s (AEV) held its Brand Health Check launch last April to kick off efforts to revitalize team member awareness of, and commitment to the Aboitiz brand.

The Brand Health Check is designed to assess the organization's overall management of the Aboitiz brand, and help ensure consistency in the way the business is promoted and perceived. Three components will be audited during the Brand Health Check proper in the fourth quarter of 2013: visual, knowledge and behavior.

During the event, brand refresher and cascade materials were handed out to brand champions, who would then roll out the Brand Health Check in their respective departments.

The Aboitiz brand holds a long-standing legacy, nurtured and strengthened for over a century. From its early ventures, to the dynamic expansion of its business interests, the company's essence remains unchanged, and is the driving force that unites its team members.

FinanceAsia Awards

AEV is best managed company, EIA is best CEO in PH

Aboitiz Equity Ventures, Inc. (AEV) is the best managed company in the Philippines and its President & Chief Executive Officer (CEO) Erramon Aboitiz is the country's best CEO, a regional survey by Hong Kong-based FinanceAsia magazine showed.

This is the second time that EIA was named Best CEO by FinanceAsia. He first won the award in 2011.

The 13th Annual Best Companies in Asia poll also listed Aboitiz Power Corporation (AboitizPower) among the big winners, being named Best Managed Company and its CFO, Iker Aboitiz (IMA), as Best Chief Finance Officer. The company also included as finalist for the Best CSR category.

"We wouldn't have achieved these recognition if not for the relentless efforts of our team members. Our strength lies in everyone's collective efforts," IMA said upon accepting the award on behalf of EIA.



AEV Chief Reputation Officer Susan Valdez, AEV and AVP for Investor Relations Dave Valeriano, and AboitizPower CFO Iker Aboitiz (3rd to 5th from left, respectively) accept the awards for the Group.

FinanceAsia revealed the finalists of the survey among Philippine companies on May 22. Winners were awarded during a dinner on June 19 at the Makati Shangri-La.

AEV and AboitizPower also placed in three more categories: Best Corporate Governance, Best in Investor Relations, and Most Committed to a Strong Dividend Policy.

AEV, UnionBank among Asia's best in corporate governance

Aboitiz Equity Ventures, Inc. (AEV) and Union Bank of the Philippines (UnionBank) were both big winners at two region-wide corporate governance events held recently.

AEV received the Asia's Icon on Corporate Governance award while UnionBank was named Asia's Most Promising Company on Corporate

Governance at the 9th Corporate Governance Asia Recognition Awards. The awards, presented by Corporate Governance Asia magazine, were handed out in ceremonies held at the Marriott Hotel, Resorts World Manila last June 25.

"(We) would like to congratulate both the directors and the companies that comprise

the cream of the crop of the best practitioners of good governance in Asia. You are truly deserving of being the best in this field as you push the boundaries for having the best corporate governance practices," said Aldrin Monsod, Corporate Governance Asia publisher and managing director.

The AEV Group's strong commitment to corporate governance is evident in its significant investments in both time and effort towards ensuring compliance with all regulatory requirements. More importantly, the company holds firm its belief that good governance equates to good business.

Meanwhile, AEV President and Chief Executive Officer Erramon I. Aboitiz was also recognized as one of the country's 12 outstanding corporate directors at the 4th Asian Corporate Director Recognition Awards 2013.



AEV and UnionBank, represented by their respective executives, scoop up major accolades at last month's Corporate Governance Asia Recognition Awards. Pictured with company officials is Aldrin Monsod, Corporate Governance Asia publisher and managing director.

Cebu, Taguig teams hold Family Day, Sportsfest



Team members experienced special bonding opportunities as the group-wide Family Day and Sportsfest was launched last April for the group's Cebu and Taguig offices.

Cebu-based teams from Aboitiz Equity Ventures, Inc. Visayan Electric Co., Mactan EnerZone Corporation, Balamban EnerZone Corporation, Union Bank of the Philippines, Aboitiz Land, Inc., Cebu Industrial Park Development, Inc., and Pilmico Food Corporation gathered at the Cebu International School in Barangay Pit-os, Cebu City last April 13 to engage in fun activities with colleagues and their families.

Meanwhile, Taguig-based teams chose the Kamayan Sanctuary Resort and Spa and Ocean Adventure-both in Subic Bay-as their event launch venues on April 20. Families were treated to fun and games in the morning and educational and aquatic shows in the afternoon.

Recreation of the order of the day as team members actively participated in the group-wide Family Day and Sportfest activities last April.

Cebu and Taguig teams enjoy summer R&R

As summer heated up the month of May, Cebu and Taguig team members of the Aboitiz Group spent some well-deserved rest and relaxation for the annual company outing and picnic.

The Vista Mar and the SotoGrande resorts in Mactan played host to the Cebu team's summer outing on May 4 while the Taguig team booked for a return trip to the Kamayan Sanctuary Resort and Spa in Subic on May 11, the same venue for their family day in April.

The morning's events comprised of team building activities. The following afternoon's weather offered the chance for some volleyball, beach activities, and watersports like kayaking, banana boating, fish-feeding, and kite-flying.



LMA is new PIPPA Chairman



The Philippine Independent Power Producers Association, Inc. (PIPPA) recently appointed Aboitiz Power Corporation Senior Vice President for Power Marketing and Trading Luis Miguel Aboitiz (LMA) as its chairman.

LMA's new designation signifies how AboitizPower's voice plays an increasingly crucial part in the power industry.

"I feel placed in a role that has the opportunity to provide direction to the whole industry. This would mean having more work, more responsibility, but also the potential to do more, and do what is right," LMA said.

Established in 1995, PIPPA is composed of 28 member companies that are engaged in power generation and is the country's professional organization for IPPs that aim to provide sufficient electricity supply to Filipino residential and commercial consumers. It has been providing an avenue for its member-IPPs to discourse on policies that impact the power sector. It also serves as the industry's mouthpiece in driving forward public policy that will be advantageous not only for its members but, more importantly, for the Filipino consumers.

"PIPPA can act as one voice for all generators. Contrast this to a generator speaking on an issue by itself. That generator will often attract criticism," LMA explained.

"In the first meeting under my management, PIPPA mapped out 13 key issues affecting various subsets of the generation business. Each issue was assigned a leader. I feel the organization can be more effective by dividing the responsibility and work among subgroups with more direct interests to each of the issues," LMA said as he described the initial key steps that he spearheaded.

“ I feel placed in a role that has the opportunity to provide direction to the whole industry. This would mean having more work, more responsibility, but also the potential to do more, and do what is right.

-LMA

"I also presented an initiative to collaborate in a more organized manner using electronic means. I want to turn PIPPA from an organization working through people devoting part of their time, to a small, but full-time set of individuals focusing on and constantly working on issues," he added.

LMA's stead with PIPPA will surely bring innovative ideas to the industry, and serve as a unifying force among its members. Ultimately, this will take the company closer to its vision of providing better solutions for a better future to every Filipino.

TMO completes rehab of 242-MW Navotas barges

Therma Mobile, Inc. (TMO), a power generation subsidiary of AboitizPower Corporation, completed on time the rehabilitation of its four power barges in Navotas City which are now ready to supply power to the nearby CAMANAVA (Caloocan, Malabon, Navotas, Valenzuela) areas.

TMO had previously acquired the four barge-mounted power plants from Duracom Mobile Power Corporation and East Asia Diesel Power Corporation last May 27, 2011. The barges, located at the Navotas Fish Port Complex and with a total generating capacity of 242 megawatts, have since then been undergoing repair to allow them to operate at full capacity by May 2013.

Prior to their acquisition by TMO, the bunker C-fired diesel plants—designed for peak load application—have been idle for five years.

“I came several times as the rehabilitation and renewal work was progressing and was literally amazed at how it was possible to get each and every component to work again as one unit,” Antonio R. Moraza, AboitizPower executive vice president and Power Generation Group chief operating officer, said of the barges’ speedy



(From left) Ed Capacia, Miescor Builders, Inc. VP Operations; Lucito Torres, Meralco Industrial Engineering Services Corporation (MIESCOR) SVP; Antonio Moraza, AboitizPower EVP; Angelito Bermudo, MIESCOR president; Emma Agbalog, Miescor Builders business development manager; Edmundo Ang, TMO VP Operations; Rogelio Lim, TMO consultant; Paquita Rafols, TMO AVP Corporate Service; Francisco Santos, TMO AVP Asset & Risk Management; Honorio Cruz, TMO purchasing manager; & Imelda Marquez, TMO purchasing assistant at the barges’ inaugural rites.

rehabilitation, noting that the repair completed signaled a “rebirth” of the power facility.

Navotas Assistant Port Manager Custodio Balaoing similarly praised TMO’s rehabilitation of the barges.

“The operation of the barges at Navotas is envisioned to provide sufficient and quality

power supply at the CAMANAVA areas, and more specifically at the Navotas Fish Port Complex where various fisheries, related establishments, and [their] support industries like ice plants and cold storage, fish processing facilities or canneries and shipbuilding or ship repair facilities are located,” Balaoing said.

AboitizPower sponsors Philippine Hobie sailing tilt

By Franz Jonathan de la Fuente



Roman Azanza, AEP FVP for Business Development (Left) & Susan Valdez, AEP Chief Reputation Officer & Chief Risk Management Officer (Right) are all smiles as they receive AboitizPower’s The Anvaya Cove 13th Philippine Hobie Challenge sponsor plaque.

Aboitiz Power Corporation (AboitizPower), the flagship unit of the Aboitiz Group and fast becoming a stalwart in sustainable energy use, was a major sponsor of The Anvaya Cove 13th Philippine Hobie Challenge held last Feb. 23 to March 1 in Central Luzon.

AboitizPower was one of the event’s six leg sponsors together with Rider Sandals, Nautica, Mobile-1, Otter Box, and Hobie Sailing, with the power company sponsoring the race’s fifth and last leg (Anvaya Cove Resort).

The Philippine Hobie Challenge was first conceived as an extreme sailing event featuring teams setting sail across Philippine waters on

Hobie 16 beach catamarans over five days.

This year, 16 teams from the Philippines, United States, New Zealand, France, Australia, Canada, England, Taiwan, and Italy participated in the sailing contest, with Luigi and Yvonne Manzi from Team Mamma Mia (Italy) placing first.

AboitizPower is considered a leader in the Philippine power industry. Events such as the Philippine Hobie Challenge that promote sustainable energy use (wind) are supported by AboitizPower in line with the promotion of the company’s clean and renewable energy brand dubbed Cleanergy.

TSI bags environmental compliance award for Davao project

Aboitiz Power Corporation's concern for the environment and its host communities was recognized after its subsidiary Therma South Inc. (TSI) was awarded with the first-ever Outstanding Environmental Impact Assessment (EIA) at the Manila Hotel last June 21.

The award for the 300-MW Therma South Energy project in Davao was given by the Department of Environment and Natural Resources – Environmental Management Bureau (DENR-EMB) during the First National Convention on the Philippine Environmental Impact Statement (EIS) System.

The Therma South EIA cited the company's "exceeding procedural and substantive standards of the Philippine EIS system," while displaying the highest technical standards through "sound scientific approach and coherence, excellent technical comprehensiveness and impressive communication of the EIA results."

EIA is the process of predicting the environmental effects of a project and designing measures to prevent such effects from having a negative impact to the environment and to people. The citation said the Therma South project is "a model for other EIA reports."

"This recognition is testament to the priority and value the Therma South Energy Project gives to the protection of the environment and the welfare of our host communities," said TSI

President and Chief Operating Officer Benjie A. Cariaso.

"Our objective since day one has been to build a world-class power plant that Dabawenyos and Mindanaoans will be proud of -- supplying reliable power while causing the least adverse effect to the environment."

The EIS studies were judged for their technical merits such as methodology of the assessment, standards and consistency, as well as technical comprehensiveness through the presentation of information and the consideration of all components.

The EIS studies were also assessed on technical comprehensiveness through the presentation of information and the consideration of all

components.

The studies were also judged assessed in terms of its presentation and effective communication, for better understanding of stakeholders, and effective communication for better understanding of its stakeholders.

DENR-EMB XI Regional Director Ester A. Olavides said the award should encourage other companies to strive for the high standards set by AboitizPower.

"DENR-EMB XI has set the bar higher and will make sure that it will continue to demand the highest commitment from all project managements in implementing measures to protect the environment and the community," Olavides said.



From left: EMB OIC Assistant Director Dra. Eva Ocfemia, Therma South, Inc. Pollution Control Officer Diego Tautho, Therma South, Inc. President and Chief Operating Officer Benjamin A. Cariaso, Jr., Lilibeth Yazon of Apercu Consultants Inc., and EIA-EMB Chief Atty Michael Drake P. Matias

APRI-Tiwi, MakBan hold team-building and info activities

By Aurora Caneta

Aboitiz Power Corporation (AboitizPower) units AP Renewables, Inc.-Tiwi (APRI-Tiwi) and Makiling-Banahaw Geo(MakBan) held team-building activities last May as part of efforts to further build basic geothermal energy awareness among scholars of the two latter firms.

APRI-Tiwi and MakBan officers discussed with at least 100 high school, college, and technical-vocational scholars the basic geothermal power plant operations of the two firms, as well as other programs and projects of

AboitizPower.

APRI operates the Tiwi-MakBan geothermal power complex in Tiwi, Albay, Calauan, Laguna, and Sto. Tomas, Batangas.

The two teambuilding activities were hosted by APRI-Tiwi at 24/7 Balikbayan Fun Resort in Barilis, Tiwi in Albay last May 10, and by MakBan at The Forest Club Eco Resort in Laguna last May 31.

In addition to lectures and team-building games, APRI-Tiwi and MakBan also awarded

their top-performing scholars at the same events.

As of end-2012, APRI-Tiwi has allotted P1.84 million for scholarships and financial assistance in addition to P298,000 for APRI-Tiwi's High School Scholarship Program, while MakBan has set aside P1.89 million for the APRI-MakBan GEO Purposive College Scholarship Program and P284,000 for the APRI-MakBan Scholarship Program for Secondary Level, according to the Aboitiz Foundation, Inc.'s 2012 Annual Report.

SNAP–Benguet turns over national wealth tax to communities

SN Aboitiz Power–Benguet, Inc. handed over national wealth tax payments to the province of Benguet in a simple ceremony held last April 3 at the Sangguniang Panlalawigan Hall of the provincial capitol in La Trinidad, Benguet.

SNAP–Benguet Chief Financial Officer Eleanor Blomdahl and Vice President for Corporate Services Michael Hosillos handed over the checks—P7,706,582.43 for the host communities of the Binga Hydroelectric Power Plant in Itogon, and P7,274,942.47 for host communities of the Ambuklao Hydroelectric Power Plant in Bokod—to Gov. Nestor Fongwan. Mayor Oscar Camantiles of Itogon, Mayor Mauricio Macay of Bokod, the barangay captains of Ambuklao, Tinongdan, and Tikey. Members of their respective councils witnessed the turnover. SNAP–Benguet Assistant Vice President for Legal and Compliance Attorney Dixie Dugan and Tax and Regulatory Compliance Senior Manager Edward de Leon were also present at the ceremony.

The national wealth tax is 1% of the company's gross revenue from the previous year and is distributed among the local governments of the province, municipality, and barangay. Additionally 20% goes to the province, 45% to the municipality, and 35% to the barangays. Since 2009, SNAP has remitted a total of P103,024,842.58 in national wealth taxes to their host communities in the province of Benguet.

In his speech, Fongwan stressed the need to utilize the fund for underdeveloped areas “without electricity, areas we need to give more livelihood” as well as areas “where we need to give more attention to environmental projects, and [address the] basic needs [of the] barangays and municipalities.”

Blomdahl delivered a message on behalf of SNAP–Benguet President and Chief Executive Officer Emmanuel Rubio, saying that it is “through contributions such as the national wealth tax that we can help spur growth in our communities.”



Benguet Gov. Nestor Fongwan (5th from left) accepts SNAP's national wealth tax payments on behalf of the municipal mayors of Itogon and Benguet and the barangay captains of Ambuklao, Tinongdan, and Tikey.

Hedcor gets support of Bukidnon leaders

By Lloyd Revilla



Impasug-ong Mayor Mario Okinlay, Guihean Barangay Captain Ricardo Anlicao and Hedcor VP for Business Development Boy Jabonillo celebrate a new partnership. The three have signed a memorandum of agreement to build a run-of-river hydropower plant in Manolo Fortich, Bukidnon.

Two local officials of Bukidnon have expressed their support for Hedcor, Inc.'s proposed projects in their respective areas.

Impasug-ong Mayor Mario Okinlay and Guihean Barangay Captain Ricardo Anlicao called on their constituents to welcome Hedcor in their community during the signing of a memorandum of agreement between the municipality, barangays, and Hedcor for the project.

“Hedcor needs the full support of the community, we have to ensure the safety of our investors against any unfavorable incident. The project will help ease the power crisis in Mindanao. Blackouts can be taken as an indication of the critical power shortage,” Okinlay said, adding that the community needs Hedcor's additional capacity to reduce the brownouts they currently experience.

Hedcor intends to build two cascading plants that will harness power from the Amusig, Guihean, and Tanaon rivers. The Manolo Fortich Hydro 1 will have a capacity of 35.2 megawatts (MW) and the Manolo Fortich Hydro 2 will generate 16.4 MW. Both plants combined can produce a total of almost 300 million kilowatt-hours a year.

Other parties to the MOA signing were community leaders from barangays Guilang-guilang, Santiago, Dalirig, and Maluco.

Negros Oriental provincial board okays Hedcor hydro project

By Karen Padawag & Lloyd Revilla

The Negros Oriental Provincial Board passed a resolution on March 5 endorsing the 22-megawatt hydroelectric power project of Hedcor, Inc. The hydro plant will be built in Barangay Kauswagan in the municipality of Mabinay and Barangay New Namangka in the town of Manjuyod.

Hedcor officials appeared before the Board and gave a presentation about the project. Also present in the session are representatives from the National Irrigation Authority, Department of Energy, and Department of Environment and Natural Resources who raised no objection to the project.

In November last year, in separate sessions, the barangays of Kauswagan and New Namangka and the municipal councils of Mabinay and Manjuyod endorsed the project.

The province's local government units expect to reap economic and social benefits from the project. Hedcor vouched for inclusive growth



Manjuyod Mayor Amor Baldado and Vice Mayor Jo Anthony Abuso, Sr. (seated, right and left, respectively) ink the memorandum of agreement with Hedcor VP for Business Development Boy Jabonillo (center). The MOA supports the proposed 21.9-MW Mabinay-Manjuyod hydropower project seen to bring inclusive growth to the host communities.

of the communities with the project. These benefits will be in black and white through memoranda of agreement.

The endorsements will pave the way for the company to apply for the necessary permits in constructing the hydropower project.

The hydropower project, the first hydro project of Hedcor in Visayas, will tap the Ilog River river and will generate 84 million kilowatt hours annually. It will be an addition to the 19 plants in Ilocos Sur, Davao and Benguet that Hedcor currently operates.

Hedcor, Davao Light recognized at KAPATID Awards

Aboitiz-owned power firms Hedcor, Inc. and Davao Light & Power Co., Inc. (Davao Light) were among the 11 finalists at the sector-wide Kapatiran sa Industriya (KAPATID) Awards held last May 24 at the Marriott Hotel Manila.

In addition to being an Awards finalist, Hedcor also bagged a special citation for Industrial Peace and Harmony—the second consecutive time it won a KAPATID award—for its implementation of programs that facilitated enterprise-level cooperation leading to better labor relations.

Effective labor relationships contributed greatly to advancing negotiations between the management and the company union. Hedcor's last negotiation in 2011 was sealed in a record seven hours, and is up for renegotiation this year, the power firm's 35th anniversary (see cover story).

The KAPATID Awards, launched in 1995,

is a comprehensive search for outstanding workplace policies and programs held every two years by the Employees Confederation of the Philippines. The Awards also recognize enterprises with sound and harmonious management and worker relationships.

The Awards winners were selected this year based on four categories: Industrial Peace and Harmony, Productivity and Quality, Social Accountability, and Strategic Visioning and Partnering for Business and Job Survival.

Hedcor, a unit of Aboitiz Power Corporation, is the country's run-of-river hydro power plant developer, with a current portfolio of 19 plants in Luzon and Mindanao.

Davao Light, on the other hand, is the country's third-largest distribution utility, having served 303,135 customers as of end-2012 in Davao and Panabo cities as well as Carmen, Dujali, and Sto. Tomas towns in Davao del Norte.

Hedcor wants to expand Filipino micro hydro portfolio

Hedcor Inc. is looking to increase its micro hydro portfolio within the Philippines pending cooperation from the country's Department of Energy, company president Rene Ronquillo said at a hydropower development summit recently.

Speaking at the Philippine Association of Small Scale Hydropower's (PASSHydro) annual conference, Ronquillo said Hedcor has already received approval from the Department of Energy for about 20 mini hydro projects, with close to 40 more pending approval.

"We believe there's strong community support because the nice thing about hydro—small hydro—is that it provides inclusive growth, inclusive development in the communities," Ronquillo said.

VECO to train TESDA linemen for free



A handshake seals the new partnership between TESDA and VECO for VECO'S Lineman's Basic Training program. Present during the event were (from left) VECO VP for Engineering Group Valentin Saludes III, AEV Officer Carlos Aboitiz, VECO SVP & COO Sebastian Lacson, TESDA Director General Sec. Joel Villanueva, and TESDA 7 Director Rosanna Urdaneta.

Qualified linemen registered with the Technical Education and Skills Development Authority Region VII (TESDA 7) will soon have a chance to be trained by Aboitiz-owned Visayan Electric Co., Inc. (VECO)—free of charge.

Joel Villanueva, TESDA director general, and Sebastian Lacson, VECO senior vice president and chief operating officer, recently signed an agreement for VECO to conduct a Lineman's Basic Training program for deserving trainees enrolled at the TESDA 7 Regional Training Center.

"We at TESDA are very happy and thankful to VECO and the Aboitiz Group of Companies for this opportunity. With this, we can be assured that TESDA trainees get up on the power lines as experts, safety conscious and equipped with the right knowledge and skills for the job," Villanueva said.

The 22-day training program, which will be

held at the VECO Development Academy (VDA), Sirao Campus in Barangay Sirao, Cebu City, aims to address an acute shortage of linemen in the country and provide a steady supply of technically-competent personnel who embody proper work attitudes and values.

For his part, Lacson said: "We are looking forward to this partnership with TESDA especially because linemen are crucial in VECO's provision of service to its customers. It has become more difficult to find and retain especially the ones we have already trained. We look forward to seeing the students actually coming to VECO for their training and going to our office ready to start doing work for our customers."

VECO has been in the business of electric distribution since 1905. At present, it supplies electricity to 674-square kilometer area in Cebu, serving roughly 1.73 million customers.

MEZ, BEZ beef up substation protection system

By Kim Khyber Anton Nino Ang

Mactan EnerZone Corporation (MEZ) is gearing to upgrade its substation protection system through various projects in 2013.

Projects such as the substation control room renovation, control panel rewiring, trenching, and installation of supervisory control and data acquisition (SCADA) systems were started in April 2013 and are expected to be completed in two months.

Aside from the usual feeder overcurrent and transformer differential protection scheme, MEZ will employ a bus differential scheme for its two power transformers. This will improve the substation's protection from extreme electrical faults.

The SCADA system will also be implemented in Balamban EnerZone (BEZ) to remotely monitor its substation and optimize operations. This is expected to be completed in August 2013.

Davao Light employees, coop donate blood for a cause

By Vic Sumalinog

As part of its corporate social responsibility efforts, electric utility business unit Davao Light & Power Co. (Davao Light) and the Independent Cooperative Movement of Employees of Davao (INCOME-Davao), a group run by its employees, banded together on May 4 for a bloodletting activity to boost the local Philippine Red Cross (PRC) chapter's blood supply.

Forty-six qualified employees (out of 59 initial participants) donated at least 500 cc of blood per person at Davao Light's C. Bangoy, Sr. St. office. The activity was a joint initiative of the company's Community Relations and Quality and Human Resource departments in support of the firm's Labor-Management Council program.

After the bloodletting activity, INCOME-Davao gave t-shirts identifying wearers as certified blood donors, as well as meals for Red Cross staff and volunteers.

VECO taps more partners for added customer convenience

Visayan Electric Co., Inc. has signed up three new third-party collection partners (TPC)—SM, BPI, and BPI Globe BanKo—in the first quarter of the year.

“Our partnership with these TPCs will give customers more options in paying

their electricity bills. VECO’s promise to its customers is to provide them with the best customer service; our partnership with these companies helps us deliver on that promise,” said VECO Billing and Collection Manager Sandro Aboitiz. More payment options mean more

convenience and flexibility for VECO’s customers. Other payment options include authorized banks, Star Bayad, 2GO, EC Pay, Cebuana Lhuillier, SM Retail and CIS Bayad Center. Payments made through authorized TPC partners have no additional cost.



VECO now has more collection partners where customers can pay their electric bills.

Davao Light hits the airwaves

By Ruann May Pogado



Davao Light starts its radio program dubbed as Kaalam Sa Kuryente (Power Knowledge) last April 4 with Radyo Ukay DXUM’s Amy Cabusao (second from right). The program airs every Thursday from 2 to 2:30 p.m. Mainstays of the program are Davao Light’s Nelson Gumba, Distribution Services Department Supervisor (left), Ross Luga, AVP for Corporate Communications and Branding (2nd from left), and Engr. Edelito Fernandez, Safety Manager (right).

Davao Light and Power Co., Inc. (Davao Light) has hit the airwaves with its first radio program dubbed as Kaalam sa Kuryente or Power Knowledge.

This Davao Light-sponsored radio program can be heard weekly on DXUM – Radyo Ukay and is hosted by Amy Cabusao.

The idea to be on air was mainly to educate customers about electricity, including safety and conservation tips. With radio’s wide range, customers, even those in far-flung areas, are reached making it easier for Davao Light to broadcast important messages.

The program kicked off last April 4 with Davao Light’s Ross Luga, Assistant Vice President for Corporate Communications and Branding; Engr. Edelito Fernandez, Safety Manager; and Nelson Gumba, Distribution Services Department Supervisor.

Kaalam sa Kuryente airs every Thursday, from 2 to 2:30 p.m.

New homes for PWDs, thanks to Davao Light

By Vic Sumalinog

Davao Light & Power Co. Inc. (Davao Light) last April joined shelter group Gawad Kalinga (GK) and various stakeholders in building six houses for Davao City’s persons with disabilities (PWDs), who moving forward are also seen to benefit from an Aboitiz-funded livelihood center.

The houses, consisting of three dormitories (for singles) and three duplexes (for families), were built on a government relocation site in Barangay Los Amigos, and will be turned over to wards of Our Lady of Victory Training Center for the Disabled in Barangay Sasa, according to Art Milan, Davao Light executive vice president and a leading member of GK-Davao.

The new houses were built via the GK Volunteer Build or “bayanihan” system comprised of Davao Light executives and employees, city officials, students, barangay residents, and other GK beneficiaries from neighboring villages.

GK, established in 2003, is a local movement that aims to end poverty and restore the dignity of the poor by building houses nationwide. The organization currently works with over 2,000 communities all over the country.

Meanwhile, Davao Light’s housing beneficiaries also enrolled in skills training while undergoing rehabilitation intervention. The training will prepare the PWDs for a planned livelihood center— to be funded by Davao Light and the Aboitiz Foundation, Inc. and seen to contain a bakery and wood and steel work facilities—that is expected to boost the PWDs’ income levels, Milan added.



Six PWD friendly homes were recently constructed to benefit Davao’s PWDs.

EnerZones hold Q1 LEAP Brand Day

By Raymund Tamayo

Aboitiz EnerZones in Balamban, Mactan, and Subic held their first quarter Learn and Experience AboitizPower (LEAP) Brand Day last April 22 and 24, respectively.

With the theme “Be an Enthusiastic Expert,” the activity’s highlight was a special trivia game about AboitizPower assets and portfolio. It also included an icebreaker game, a first quarter AboitizPower Group-wide news report, a sharing session on being an enthusiastic expert, and awarding of game prizes.

The activities were facilitated by the EnerZones’ Brand Champion Raymund Tamayo.

Subic held their activity at the SEZ admin building in the Subic Bay Freeport Zone, while Mactan and Balamban were done at the MEZ office in Basak, Lapu-Lapu City.



EnerZone team members showed off their skills and knowledge at their respective LEAP Brand Days last April.

Kaibigan innovation helps save VECO millions

By Jickjick Eufan

Visayan Electric Co., Inc. (VECO) recently recognized technician Niceporo Salvaleon, Jr. and meter engineer Alvin Basubas for building a power meter tester which would have otherwise cost the company millions. Salvaleon and Basubas of VECO’s Power Metering Department (PMD) were tasked to check instrument-rated (CT-rated) meters typically used by large consumers. They check the meters to see whether these are still working properly and to guard against pilferage. Job exigencies pushed them to improvise and build the device from off-the-shelf parts. Replacement parts and accessories for the imported device were expensive and took several months to order. Due to the high cost of the instrument, there were just a few units being shared among AboitizPower distribution utilities. “I never had any intention of making such as device. But when we went with Revenue Protection Department (RPD) to test some meters, I realized the difficulty in doing the job because

of the lack of equipment for inspection. We only have a few meter testers because it is very expensive,” Salvaleon said.

Salvaleon thought of turning a digital power meter into a tester and using it with Basubas’s invention. A co-worker programmed the display to show the results. They found that these results were consistent with that of the imported equipment. Basubas invented the duckbill, an instrument used to determine the accuracy of any meter in the field. He used popsicle sticks and alligator clips with the equipment. He improved the idea by cutting a printed circuit board into a popsicle. VECO now has 10 Niceport (derived from Salvaleon’s name) testers. This saved VECO 99% of the cost of buying a brand new



A new power meter tester, designed by a VECO team member is set to trim the firm’s costs.

imported device. Salvaleon is now on his 17th year in VECO. He is still motivated to work every day. He advises his colleagues to work hard, not only to accomplish a task but to impart passion at work. “Love your job,” he quipped. “Whatever knowledge they acquire, they should use this at work. If they want to grow, it would be good to show what they can do,” said Basubas, who has been with VECO for 14 years.

AboitizLand, Ayala Land poised to ink Cebu real estate partnership

Aboitiz Land, Inc. (AboitizLand), the real estate arm of the Aboitiz Group, announced last April that it is set to enter into a 50-50 joint venture with Ayala Land, Inc. (ALI) for the development of a number of AboitizLand properties in Cebu.

“We welcome this opportunity to work with Ayala Land. Partnering with the country’s premier developer, who we believe shares our vision of creating long term value for the Cebu community, is a strategic step in an increasingly

competitive environment,” said Andoni Aboitiz, AboitizLand president and chief executive officer (CEO).

The planned joint venture will generate synergies by combining the local knowledge and experience of AboitizLand in developing diverse real estate products in Cebu with ALI’s expertise in building a full range of real estate formats including large scale, integrated, mixed-use communities.

ALI also welcomed the planned partnership

with AboitizLand.

“We are excited about the prospect of entering into this joint venture and gaining a well-established and strong partner in Cebu such as AboitizLand. This is consistent with our growth strategy of establishing more developments in the major urban areas of the country, Cebu being one of the most progressive metropolitan areas in the Philippines,” said Antonino Aquino, ALI president and CEO.

This marks the second time the Ayalas and the Cebu-based Aboitizes have joined forces after Ayala Corporation and Aboitiz Equity Ventures, Inc. teamed up in September last year for the bidding for the Mactan-Cebu International Airport development and rehabilitation public-private partnership project.



2013 a ‘good year’ for investing, says expert

A personal finance expert is urging those who have the capability to build personal investments at this time, considering that the Philippine economy is improving.

Randell Tiongson, an adviser of the Blas F. Ople Policy Center, urged investors to put their money into long-term investments as life expectancy increases and they aspire for high-quality retirement.

Tiongson was guest speaker at the recent investment forum Smartvesting 101 hosted by real estate development leader Aboitiz Land, Inc. (AboitizLand) at the Diamond City Suites and Residences, Cebu City

The investment management forum, part of AboitizLand’s community financial literacy enhancement series, was attended by Cebu-based businessmen, professionals and partners.

Tiongson’s advice included building up one’s financial portfolio by putting money into stocks, bonds, mutual funds or unit investment trust funds (UITFs) and real assets.

Despite the positive market trends, the finance adviser cautioned against partiality to any one or two investment vehicles, preferring the security of a more diversified portfolio.

He also encouraged his audience to carefully study investing possibilities this year, considering the unmet demand in the housing sector, improvements in the banking system and the benefits of new trends in the economy.

Tiongson is an advocate of life and personal finance, a director of the Registered Financial Planner Institute Philippines and a columnist of *Philippine Daily Inquirer*, *MoneySense Magazine* and *e-Life*.



Finance expert Randell Tiongson says this year is a good time to invest, given the strong performance of the Philippine economy.

AboitizLand unveils Priveya Hills sequel



Potential vecinos check out the scale model of Phase 2 of Priveya Hills.

Aboitiz Land, Inc. (AboitizLand) recently launched Phase 2 of its premier community Priveya Hills through an elegant cocktail celebration with friends, vecinos and partners at Rica's Café in Banilad, Cebu City.

Priveya Hills is AboitizLand's latest luxury residential project, a private community for the privileged few who value prime investments.

To complement the ambiance of the exclusive event, Jake Gacang, Cebu's premier show violinist, opened the celebration with a serenade of familiar tunes.

Priveya Hills Phase 2, part of the 60-hectare master-planned development, is located close to the clubhouse and amenity area, which itself has been allocated one full hectare.

There are 89 lots offered in Phase 2, ranging from 400 – 1000 square meters in size. The village boasts of a very low density of 13 lots per hectare, allowing a sense of expansive space and much privacy for the community's vecinos.

Priveya Hills Phase 1, launched last year, is considered a classic AboitizLand success story. It is now 80% sold. Its resounding performance prompted the unveiling of Priveya Hills Phase 2, one full year ahead of schedule.

Priveya Hills straddles the northern side of Barangay Bacayan in Cebu City and the south of Barangays Casili and Tawason in Mandaue City, about 20 minutes away from the central business district, through Talamban, Cebu City. It commands wide views of Cebu and Mandaue cities.

Come home to the best at Ajoya

Ajoya, the modern Asian-Filipino community of Aboitiz Land, Inc. (AboitizLand) recently held an open house to formally open its impressive amenities to its vecinos.

All ready for hours of summer fun, AboitizLand prepared Filipino games and surprises while people enjoyed the well-designed, centralized amenity area including an alfresco clubhouse, standard-size basketball court with benches, a children's playground, picnic area with barbecue station, recreational pool and an area with provisions for Filipino childhood games.

Ajoya is the 15-hectare development is located close to Gabi River and is Cebu's first Filipino-themed residential project.

The community offers single- and two- storey detached residences as well as townhouses and shophouses. Choices of two- and three-bedroom units offer a wide range of options to address the various needs of the vecinos.

Sustaining its track record of on-time delivery, AboitizLand turned over Ajoya units within two years of its launch. Ready-for-occupancy units will be available for turnover in July.



Homeowners frolic and relax in a pool at Ajoya, an Asian-Filipino community built by AboitizLand in Cebu.

THI hosts Japanese mission to Philippines

Shipbuilder Tsuneishi Heavy Industries (Cebu), Inc. (THI), the joint venture between Japan's Tsuneishi Group and the Aboitiz Group, played host to visiting Japanese shipbuilding officials who were part of an investment mission in the country.

Delegates of Japan's Shipbuilders Investment Mission to the Philippines visited THI's 147-hectare shipyard at West Cebu Industrial Park Balamban, Cebu last March 20, where they toured the firm's facilities

and vessels.

Speaking during the tour, Hitoshi Kono, THI president, detailed how the "strong and harmonious" partnership between the Tsuneishi and Aboitiz Groups has helped Balamban locals economically and socially.

Meanwhile, Hirohisa Kinoshita, THI administration general manager (GM), and Shigeru Kamifuji, factory GM, answered questions from the delegates on topics as Philippine shipbuilding in a tropical climate,

common problems of the local shipbuilding industry, living conditions of Japanese in the country, and CSR (corporate social responsibility) projects implemented through the Tsuneishi Foundation.

The investment mission was a joint undertaking by the Philippine Board of Investments in coordination with the Japan International Cooperation Agency-Philippines and Japan's Ministry of Land Infrastructure, Transport and Tourism.



Delegates of Japan Shipbuilders Investment Mission inspect THI's shipyard in Balamban (left) and listen to THICHI President Hitoshi Kono talk about how the company's strong and harmonious relationship with the community has contributed to its success (right).

THI clinches twin CSR, export awards

Cebu-based shipbuilder Tsuneishi Heavy Industries, (Cebu) Inc. (THI) took home back-to-back awards during the 18th Philippine Economic Zone Association (PEZA) Anniversary and Investors' Recognition Night held in April at the World Trade Center in Pasay City.

THI Chairman Kenichi Mori received the "Outstanding Community Project" and "Outstanding Exporter" awards on behalf of the company from Department of Trade and Industry (DTI) Secretary Gregory L. Domingo and PEZA Director-General Lilia De Lima.

The former recognizes organizations that exemplify best practices in their Corporate Social Responsibility (CSR) initiatives that generate substantial results to beneficiaries, while the latter, an organization's outstanding export performance.

PEZA recognized THI's significant contribution to its host and neighbouring communities, particularly the town of Balamban in Cebu City where the shipyard is located, and other nearby towns through infrastructure projects, environmental, and scholarship programs.

"These awards are a commendation to all employees and stakeholders of Tsuneishi Group of Companies for upholding the spirit of volunteerism and to the communities where we operate for their unrelenting support," said THI President Hitoshi Kono.

He noted that these awards were not new to the company as it received its first Outstanding Community award in 2010 and Outstanding Exporter award in 2011. It was also named Outstanding Employer in 2010, Outstanding

Community Relation in 2004, and Outstanding Environmental Performer in 2003.

THI is a joint venture between the Aboitiz Group and Japan-based shipbuilder Tsuneishi Group, formed in 1994.



THI Chairman Kenichi Mori receives the commendation from PEZA Director-General Lilia De Lima for the company's outstanding community projects initiated for the benefit of host communities.

Poultry, livestock know-how shared at Pilmico expo in Pangasinan

By Pamela Liwag



(From left) Pilmico VP for Sales & Sales Support Hendel Cabral, Pangasinan Vice Gov. Jose Ferdinand Calimlim Jr. and Department of Agriculture Regional Director Valentin Perdido formally opens Pilmico Poultry & Livestock Expo



Delegates flock to the Sison Auditorium for the seminars at the Pilmico Poultry and Livestock Expo in Pangasinan.

Pilmico Foods Corporation's partners for growth had the opportunity to attend free seminars and watch live demos on the latest in hog raising, goat raising, and gamefowl breeding practices during the Poultry and Livestock Expo held last May 23–24, 2013 at the LRO Compound at the Pangasinan Provincial Capitol in Lingayen, Pangasinan.

The Pilmico Poultry and Livestock Expo aimed to educate guests and participants on proper backyard livestock raising using Pilmico's four-pillar Diamond Program: 1) Breeding and Genetics, 2) Sound Management, 3) Complete Healthcare and 4) Excellent Nutrition.

"Through the Expo, we will be able to help educate livestock farmers on how to earn

more from livestock farming and promote a sustainable poultry and livestock backyard business," said Pilmico Chief Executive Officer Sabin Aboitiz.

Notable activities during the Expo were the Pig Show and Chicken Show. Prior to the event, Pilmico provided selected backyard raisers and their families with piglets and chicks for them to grow. In time for the culminating activity, these animals will have grown into full sized market hogs and broilers and were then paraded and auctioned off to guests at the expo.

"Pilmico advocates backyard raising as a way to bring families together. It's an activity that even children can be involved in, have fun, while subsequently immersing themselves in the

family business," said Pilmico Vice President for Sales Hendel Cabral.

Another highlight of the expo was the Aerial Sabong (Cockfighting Tournament) at the LRO's beachfront. A kite-flying show featuring giant 6-meter kites, it was an activity that kids and adults enjoyed watching. Smaller kites were made available afterwards for guests to carry out their own aerial shows.

Partner exhibitors and facilitators that complemented Pilmico in this endeavor were Bayer, Novartis, Boehringer Ingelheim, Merial Philippines, Pfizer, Elanco, PIC and Virbac. The expo was held also in cooperation with the Pangasinan Provincial Government and the Department of Agriculture.

Healthy breads for Bacolod medical center from Pilmico

By Rhea Embalzado

In response to an overwhelming demand for freshly baked healthy breads and cookies, bakers and staff of Bacolod Adventist Medical Center participated in a baking demo coordinated by Pilmico Foods Corporation and Puratos Philippines, Inc.

Aside from baking skills, the activity sought to

teach participants on healthy food alternatives and how to spread healthy eating habits.

As the only hospital with its own bakery in Bacolod and as part of its health promotion to encourage a shift towards healthy eating habits, the Bacolod Adventist Medical Center increased its variety of nutritious food and supplies to

establishments. It is dedicated to providing delicious and all-natural foods that are needed to nurture good health, with the idea that nutritious and healthy food can also be tasty and appetite-stimulating. The ultimate aim is to help the patients of Bacolod Adventist Medical Center heal through good nutrition.

Aboitiz Group in full force in schools ‘make-over’; increased participation noted

Aboitiz Foundation, Inc., the corporate social responsibility (CSR) arm of the Aboitiz Group, led this school year’s Brigada Eskwela classroom rehabilitation activity among 155 schools in the cities of Taguig—home of the new Aboitiz Corporate Center—and Cebu as well as in other sites nationwide amid a nearly 10% spike in team member volunteers compared to last year.

Together with Aboitiz Foundation, around 150 team members from Aboitiz Equity Ventures, Inc., SN Aboitiz Power, and Aboitiz Power Corporation joined forces to revamp Napindan Elementary School in Barangay Napindan, Taguig City, and Banilad Elementary School in Cebu City.

The team members were joined by local government representatives, teachers, and students in repairing the schools’ exterior walls, blackboards, gates, among others, according to Augusto Carpio III, Aboitiz Foundation managing trustee.

“With this initiative comes our confidence that providing a conducive learning environment

will inspire these students to study better,” Carpio said.

Group-wide, the number of Brigada Eskwela team member volunteers rose by 9% this year to 1,511 volunteers from 2012’s 1,372 volunteers. “This is a testament that the employees are embracing and imbibing the Aboitiz’s way of helping people help themselves,” said Jon Ramon Aboitiz, Aboitiz Foundation president.

Around 150 team members, together with local government representatives, teachers and students of the beneficiary school worked on the repainting of the school’s exterior walls, boards, and gates, and some minor repairs, disclosed Mr. Carpio.

“With this initiative comes our confidence that providing a conducive learning environment will inspire these students to study better,” he said.

Other Aboitiz units also participated in the country-wide school rehabilitation effort.

In Luzon, AP Renewables, Inc., Hedcor, Inc.,

Luzon Hydro Corporation, Subic Enerzone Corporation, and Therma Mobile, Inc. engaged its team members in improving various schools in Albay, Batangas, Benguet, Ilocos Sur, Navotas, Subic, and Tarlac. Pilmico Foods Corporation, for its part, was able to rally 50 and 20 team members from its feeds and flour groups, respectively.

Adopted school beneficiaries in Visayas and Mindanao also had their fair share of beautification and preparation as 650 employee volunteers from Mactan Enerzone Corporation, Metaphil, Visayan Electric Co., Inc., Cotabato Light & Power Co. Hedcor Sibulan, Inc., Hedcor Tamugan, Inc., Davao Light and Power Co., Inc., and Therma Marine, Inc. worked on major repairs, construction of new classrooms, total refurbishment of facilities, and concreting of canal within the school vicinity to prevent flooding in the area.



Aboitiz Foundation's Sonny Carpio tapped to head PCNC



Sonny Carpio

Augusto “Sonny” Carpio, Aboitiz Foundation, Inc. executive vice president and managing trustee, was elected last May 23 as chairman of the Philippine Council for NGO (non-government organization) Certification (PCNC) board of trustees.

“Our exposure to national organizations is getting stronger and we feel that this is a testament to our being known and respected in the CSR industry” Carpio said after his election.

Carpio is currently the chairman of the League of Corporate Foundations and was vice-chairman of PCNC prior to his election as chairman.

According to its website, PCNC is a private voluntary, non-stock, non-profit corporation that acts as a service organization to certify non-profit organizations meet established minimum criteria for financial management and accountability in the service of underprivileged Filipinos.

Aboitiz Foundation, which is celebrating its 25th anniversary this year, is currently an active member of PCNC. At present, the Aboitiz Foundation serves as the corporate social responsibility arm of the Aboitiz Group, with a focus in the areas of education, enterprise development, and sustainability.

Street kids to go back to school

By Maan Mago

Some 157 street children are now back in classrooms after successfully completing the Street Education Program (SEP) of the Children of Cebu Foundation, Inc.

These children were recognized in ceremonies held last March 20 at the Pari-an Drop-in Center. Their “graduation” meant that they were eligible for integration into the formal education setup.

The graduates come from Sitio Paradies in Barangay Kinasang-an, Barrio Daspan in

Barangay T. Padilla, Pier 3 in Barangay Tejero, Barangay Outpost–Skin Clinic in Barangay Carreta, and A. Lopez in Barangay Labangon.

The Street Education Program is an informal way of teaching underprivileged children ages 3 to 6 years old from urban poor areas in Cebu City, where day care sessions and early child care & development programs are few.

In street education classes, children are taught on basic literacy and numeracy. They

are also provided with guidance and counseling, recreational activities, and spiritual and moral formation. These are done to prepare them for integration in the formal education at the appropriate school level.

Aboitiz Foundation, with its vision of becoming the neighbor of choice, has continuously supported. Every year, Aboitiz Foundation supports 250 street children.



“Graduating” street children perform a number during their closing ceremonies.

Aboitiz Foundation turns over hospital rooms, classrooms in Lapu-Lapu, Mandaue cities

Two newly refurbished wards have been turned over to officials of Lapu-Lapu City Hospital to augment its existing facilities.

Aboitiz Foundation Executive Vice President & Managing Trustee Sonny Carpio and Lapu-Lapu City Mayor Paz Radaza officially turned over the refurbished pediatric and obstetric wards, including new medical facilities like hospital beds and bassinets, to Lapu-Lapu City Chief District Hospital Dr. Bolivar Miñoza. Witnessing the turnover were representatives from Aboitiz Land, Inc. and City Savings Bank, local government officials and the hospital's medical personnel.

During the turnover, Carpio and Radaza also signed an agreement for the construction of a two-storey, six-classroom building in Babag National High School.

Meanwhile, Aboitiz Foundation President Jon Ramon Aboitiz and the Mandaue City government, represented by Mayor Jonas Cortes, signed an agreement for the implementation of various education-related projects.

The projects include the construction of

school buildings in five public schools and refurbishment and upgrading of Mandaue City Comprehensive National High School's technical skills shop that includes its electronics, drafting, garments, and cosmetology shops. The school will also be a recipient of a three-storey, 15-classroom building.

Aboitiz and Mayor Cortes also recently turned over a three-storey, 6-classroom building to Mandaue City Central School. Joining them were Vice Mayor Glenn Bercede, representatives from AboitizLand and City Savings Bank, as well as the principal and students of the beneficiary school.

To further aid students in learning, Aboitiz Foundation also donated multimedia packages to public schools. Recipients are Canduman National High School, Mandaue City Comprehensive National High School, Pagsabungan National High School, Punta Princesa Night High School, Apas National High School, Arcelo Memorial National High School, Tugbongan National High School, and Jugan National High School.

Aboitiz Foundation now a certified training provider

By Jun Ivan Covacha

The Aboitiz Foundation is now a certified accredited training provider, thanks to a certification recently issued by the Cooperative Development Authority (CDA) pursuant to the Standard Training Curricula for Cooperatives.

The Foundation will now provide 15 free training programs such as Basic Cooperative Course, Cooperative Management and Governance, Financial Management, Conflict Management, Parliamentary Procedure, Leadership and Values Re-orientation, Strategic Planning, Audit Management, Records Management, Entrepreneurial and Business Management, Basic Accounting for Non-Accountants, Internal Control, Rules Formulation, Cooperative Standards, and Policy Making to all its assisted partner organizations under enterprise development program.

These trainings will be conducted on a yearly basis to prepare all organizations for renewing their CDA certificate of good standing.

P5.7M in loans granted to Cebu coops

By Jennelyn de la Cerna

Six partner organizations of Aboitiz Foundation, Inc. were able to avail of loan packages totaling P5.7 million to help them with their respective livelihood projects.

These organizations were South Cebu Hog Raisers Multipurpose Cooperative, Tabla Multipurpose Cooperative, Mulao Multipurpose Cooperative, Bonbon Multipurpose Cooperative, Lapu-Lapu City Muslim Ambulant Vendors Multipurpose Cooperative and AFILCA, Inc.

The loan grant also aims to benefit 38 organization members of AFILCA, and 242 individual members of the other organizations.



SCHOLARSHIP TURNOVER. APRI-MakBan awarded scholarship grants to 47 students from seven of its host barangays to help them complete their secondary education. Present during the ceremony were (from left) APRI-MakBan Facility Manager Januario Maralit, CSR Officer Glenda Bernardo, a scholar and her mother, and Department of Education representatives.

Aboitiz Foundation scholars plan aquatic ‘micro-market’ in Cebu

By Jun Ivan Covacha

A marketplace to boost the incomes of families raising aquatic animals for food is set to break ground in Cebu City, thanks to a group of Aboitiz Foundation, Inc.–scholars that spearheaded a citywide environmental project there.

Foundation scholars Sandra Jane Soon, Ronald Gonesto, Winda Bontilao, Raymart Abellanosa, and Johanna Fretz Bayking said they will establish an aquaponics micro-market in Barangay Agsungot, Cebu City as part of their community-based environmental project “LUAP LAB: LiveGreen Urban Agriculture Project Lihok Alang sa Barangay,”

“This project (LUAP LAB) is implemented to provide extra income to households through the establishment of [a] barangay micro-market where the households’ surplus harvest [will be] marketed and sold,” said Soon, the group team leader.

LUAP LAB is an Aboitiz Foundation project that aims to educate communities on the benefits of urban agriculture as an immediate source of food, as well as promote proper waste management practices via various training and capability-building seminars.

The project was a brainchild of the scholars’

group, and was one of the three winning proposals the 1st Aboitiz Scholars’ CSR (Corporate Social Responsibility) Summit 2011.

Notably the planned aquaponics micro-market follows the group awarding Sitio Lintuang in Barangay Agsungot with a “Pro-Active Purok Award” consisting of a plaque and Php10,000 cash for the sitio’s adherence to “urban agriculture” and environmentally-friendly practices last

February 18.

Sitio Luntang, headed by President Ramil Sundo, edged out the barangay’s other sitios, namely Sitios Agbuakan 1, Agbuakan 2 and Upper Agsungot, who also received plaques and cash for their environmental efforts.

Last year, Aboitiz Foundation allotted P200,000 for LUAP LAB, according to the Foundation’s 2012 annual report.



Residents of Sitio Lintuang warmly receive Aboitiz Foundation, Inc.’s “Pro-Active Purok Award” from Augusto Carpio III, Aboitiz Foundation executive vice president and managing trustee (second from left) during the “LUAP LAB: LiveGreen Urban Agriculture Project Lihok Alang sa Barangay” culminating activity last February.

2 upland barangays granted new water systems

By Jun Ivan Covacha

About 500 households in two mountain barangays in Cebu City now have access to clean and potable water following the construction of water systems in their area.

The Level II water systems, costing some P1.5 million, were turned over to residents of Barangays Pamutan and Bacayan last March 19. Its construction was a result of the partnership between Aboitiz Foundation, Inc. and the Cebu City Government.

Cebu City Mayor Mike Rama, Aboitiz Foundation Trustee Romy Ronquillo and Aboitiz Foundation Manager for Project Development and Management Danny Cerence led the ceremonial turnover of the project.

Since the program started, the Foundation

has donated a total of 27 water systems benefiting around 10,150 households in different

communities where water connections were badly needed.



Aboitiz Foundation Trustee Romy Ronquillo (2nd from left) join local officials in turning over the water system to Barangay Bacayan, Cebu City.

Hedcor starts work on new hydro plant; project to benefit Sabangan community

Hedcor, Inc. has broken ground for its Sabangan hydroelectric power project in Mt. Province.

As host to Hedcor's newest plant, Mt. Province and Sabangan town stand to receive a host of economic benefits, including at least P15 million in government and real property taxes as well as community shares. The company will also bring to the community its CSR programs.

Members of the Tinmakudo ancestral domain and the hosting barangays will also have shares in the power plant's generation output. This is on top of other financial benefits that the community will receive under the government-mandated Energy Regulation 1-94, which they can use to fund electrification, development, and livelihood,

and reforestation, watershed management, health and environmental enhancement projects.

Local landowners also stand to benefit from rentals for the project's use of portions of their properties.

The Sabangan hydroelectric power project will have a 14-MW capacity and will be located in Barangays Namatec and Napua; the plant will harness power from the Chico River. Construction is set to be completed in 22 months.

Mt. Province Gov. Leonard Mayaen has also endorsed the project, citing the benefits that the company would bring to the host barangays, the municipality and the province.

Multisectoral environmental group to oversee Sabangan project

By John Eugene Matias

A multipartite team has been formed to monitor Hedcor's observance of environmental standards during the construction of the Sabangan hydroelectric project.

The monitoring team is composed of the Department of Environment and Natural Resources - Environmental Management Bureau (DENR-EMB), local leaders of Sabangan and Mountain Province, and representatives from Hedcor who will observe the company's compliance with the conditions in the company's environmental compliance certificate (ECC) and

environmental management plan for the project.

The multipartite monitoring team (MMT) went through a 3-day capability building workshop geared towards preparing each team member to conduct environmental monitoring during the construction period.

"The monitoring of the project is a shared responsibility between Hedcor and the local government," stressed DENR-EMB CAR Director and MMT member Oscar Cabanayan.

Monitoring will commence when construction starts and will continue until completion of the

project. The project is slated to break ground as soon as its Special Land Use Permit is released. Construction is expected to take around two years to complete.

The Sabangan Hydroelectric Power project is a run-of-river hydropower scheme that will harness the Chico River is current to generate over 55 million kilowatt-hours of clean and renewable energy annually.

5 coops receive basic accounting training from Hedcor-Benguet

By Jennelyn de la Cerna



Participants join Aboitiz Foundation team members for a souvenir shot.

Members of five assisted cooperatives of Hedcor, Inc.-Benguet and Aboitiz Foundation, Inc. recently underwent a three-day training workshop on basic accounting for non-accountants.

The five cooperatives were Bakun Multipurpose Cooperative, Thanksgiving Multipurpose Cooperative, ARCDC, Lamut Multipurpose Cooperative and BALMUCO.

Through its Aboitiz Business Assistance and Guidance (ABAG) program, Aboitiz Foundation not only provides capital enhancement to its partner organizations but also empowers its members and officers through capability-building training.

The Foundation started holding these trainings in 2009. Apart from the required set of training, Aboitiz Foundation also holds various livelihood skills training to its partner organizations such as bakery strategy, organic farming and beekeeping among others.

Early this year, the Foundation was accredited by the Cooperative Development Authority as a training provider for cooperatives.



Members of the MMT for the pose for posterity following their Capability Building Seminar. The team, led by Hedcor SVP Chris Faenar, DENR-EMB Regional Director Oscar Cabanayan and Sabangan Mayor Donato Danglose (seated, 4th to 6th from left, respectively), will be tasked to monitor Hedcor's environmental compliance during the construction of its 14-MW Sabangan Hydropower Project. The project is set for construction as soon as its special land use permit is released.

Iligan students get free bread, new classrooms from Pilmico

By Katrina Bayog & Pamela Liwag



Pilmico Foods Corporation, the food manufacturing arm of the Aboitiz Group, donated bread snacks and classrooms to students in Iligan City as part of its commitment to help improve students' educational performance in the city.

In June, Pilmico kicked off its Kutitap Feeding Program, sharing various chocolate, corn, cheese, Spanish, pineapple, and buko breads with 2,436 students at Echavez Elementary School, Bagong Silang Elementary School, Cabili Village Elementary School, and Tomas Cabili National High School—Sta. Elena Annex.

The Kutitap Feeding Program—which supports an Aboitiz Foundation, Inc. CSR pillar, Primary Health and Child Care—consists of the distribution of nutritious and energy-rich Pilmico breads during the snack times of kindergarten and Grade 1 students, thrice weekly for 45 weeks.

This activity promotes education and envisions alleviating short-term hunger minimizing malnutrition, boosting school enrolment and participation, reducing absenteeism and improving academic performance.

Moreover, the feeding program also unites communities in the common purpose of providing meals for children with Pilmico partnering with local bakeries and dealers Frosty Bites, Shandy's Bakeshop and Cherrybelle's Bakeshop, which bake the distributed breads and in the process are also able to grow their respective businesses.

Meanwhile, In a bid to broaden its bread distribution, Pilmico last July 1 tapped Leyson Bakeship and D'Bauin Bakery to distribute more breads to additional beneficiary schools: Northeast II-A Central School, Kiwalan Elementary School, Northeast 1A Central School,

Luinab Elementary School.

In addition, Pilmico opened last June 5 Buildings 1 and 2 of the Sta. Elena school project for the use of public kindergarten and high school students inside the Bayanihan ng Bayan sa Iligan Village in Barangay Sta. Elena, Iligan City, also as part of the company's CSR efforts.

A typical Sta. Elena school building is four storeys high and contains six classrooms.

The four-building Sta. Elena school project, considered Pilmico's single biggest corporate social responsibility initiative at P25.09 million, was initiated after Typhoon Sendong in late 2011 damaged several schools in the area, forcing students to travel far to study in crowded classrooms.

Today, classrooms at the Sta. Elena school project already have built-in blackboards, chairs, restrooms, and other furnishings.

WeatherPhilippines on track with device rollout

WeatherPhilippines Foundation, Inc. (WPF), is nearly halfway done with its goal of installing roughly 1,000 automated weather stations (AWS) by end-2013, with more AWS trainings set to take place moving forward.

A total of 495 AWS have already been installed across the Philippines as of end-June, according to Celso Caballero III, WPF general manager.

Through its partnerships with the League

of Cities in the Philippines (LCP) and League of Provinces in the Philippines (LPP), WPF—the Aboitiz Group's largest corporate social responsibility effort to date—has gained much local government support and it is now poised to orient more stakeholders on the AWS.

"WPF is conducting a series of training sessions for disaster risk officers, public information officers, and administrators of either the provinces or the cities where the AWS

are located, specifically those in partnerships with LPP and LCP," Caballero said.

WPF's training will detail the features of WPF's web portal and enable users to find information on localized weather or severe weather such as typhoons. Users will also find other useful information like basic meteorological or weather articles and see actual atmospheric/meteorological readings—such as solar radiation, wind speed and direction, precipitation, temperature, pressure, and humidity—in their locale.

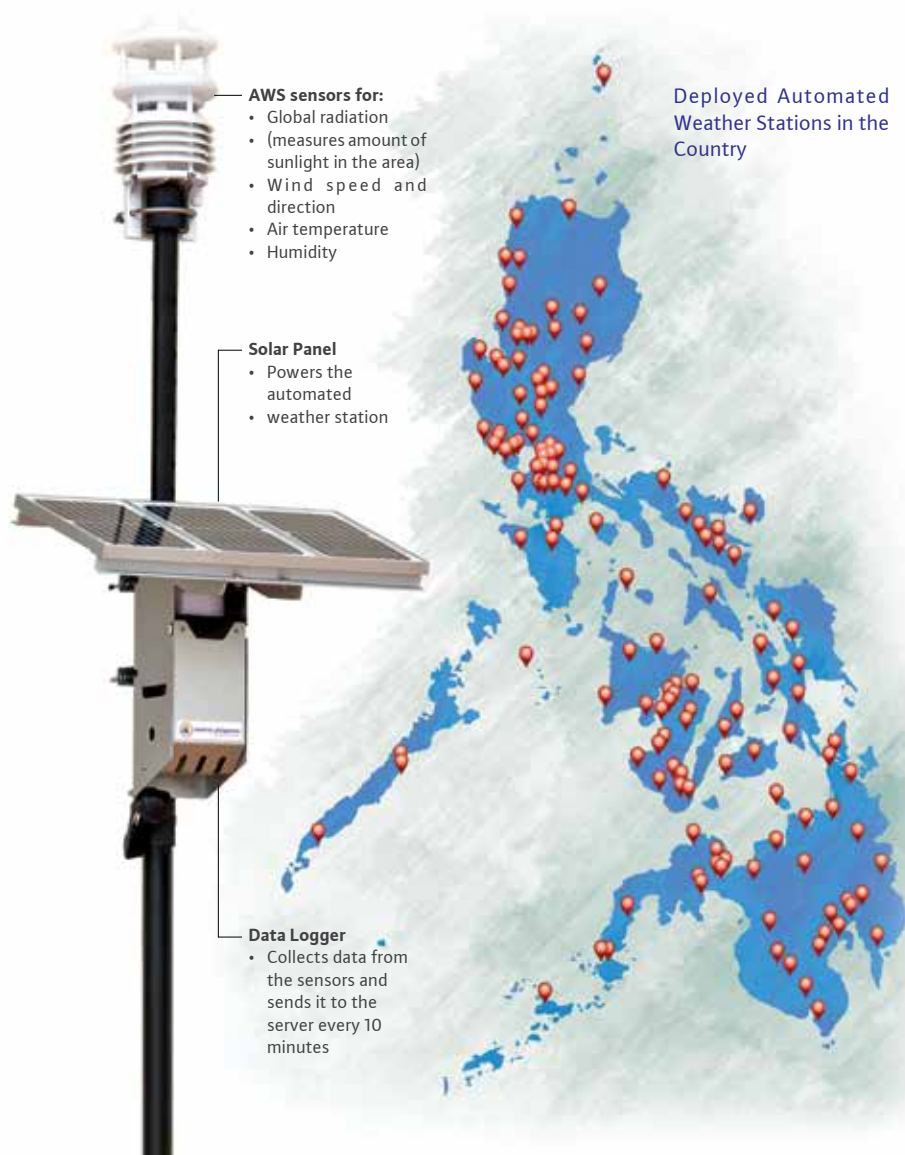
Previous WPF training sessions were conducted last April in Davao, Butuan City, Tangub City, Tagbilaran, Bacolod, Legazpi City, La Union, Cebu, Iloilo, Quezon City, Cagayan de Oro City, and Baguio City.

In the future, WPF aims to add training in basic weather and climatology, which includes atmospheric and earth sciences, as well as support on local disaster risk resilience.

"WPF's localized weather information focuses on helping Filipinos living in high-risk areas in the country and those vulnerable to climate-related disasters. It is also aimed at helping local government units by providing supplemental information to keep track of localized weather information in order to make informed decisions in times of calamities," Caballero added.

WPF, founded by a partnership between Aboitiz Foundation, Inc., Union Bank of the Philippines, and Swiss firm Meteomedia, aims to deliver critical and accurate localized weather forecasts to the Filipino community, with the hope of improving nationwide disaster preparedness and timely response to variable weather conditions.

WPF uses AWS that are solar-powered and self-sufficient, with the capability to measure various indicators for accurate, localized weather information. Data from the weather instruments are sent to Meteomedia servers to be interpreted by meteorologists and posted on www.weather.com.ph.



CIPDI volunteers plant 20k mangroves on World Wetlands Day



Cebu Industrial Park Developers, Inc. (CIPDI) brought 785 volunteers together for its World Wetlands Day observance this year, six times more than its volunteer count last year, to plant 20,000 mangrove propagules at its West Cebu Industrial Park (WCIP) mangrove area in Sitio Langob, Barangay Nangka, Balamban.

This year, 365 students from the different elementary and high schools in Balamban joined the activity. Nangka National High School Principal Susan Tribunalo said the activity helped increase students' awareness on the importance of mangroves.

CIPDI sustains its initiatives in wetlands

rehabilitation by sustaining its mangrove regeneration site. Winmundo Charcos, CIPDI assistant manager for operations, reported an 82% survival rate of the 58,000 propagules so far planted at the WCIP reserve.

Nangka Barangay Captain Pablo Tagalog said he was thankful that his barangay, already a marine sanctuary, was chosen as the site for this year's planting.

CIPDI's annual World Wetlands Day celebration is supported by the Ramon Aboitiz Foundation, Inc., (AboitizLand), Aboitiz Foundation, Inc. and Aboitiz Land, Inc. CIPDI, which operates the WCIP, is a joint venture of the Kambara Group of Japan and AboitizLand.

Hedcor spearheads cleanup of Benguet rivers

By John Eugene Matias

Hedcor, Inc. recently initiated river cleanup drives, cleaning two tons of wet waste from its adopted rivers around Tuba and La Trinidad in Benguet.

The series of cleanup drives is an annual initiative of Hedcor in support of the World Water Day last March 22, and the Earth Day last April 22. Earth Day and World Water Day are two international movements that aim to strengthen awareness on environmental preservation.

Over 100 Hedcor team members accompanied by the local community and government units collected waste around the rivers' tributaries. The group collected up over 700 kilograms (kg) of waste from the Bolo creek in La Trinidad and 900 kgs from the Elew Creek in Irisan.

The Elew and Bolo creeks are tributaries of the Elew and Balili rivers both of which are under Hedcor's care through the Department of Environment and Natural Resources' Adopt-an-Estero program. The two rivers feed seven of the company's 11 power plants in Benguet generating close to 80 million kilowatt-hours of clean and renewable energy from run-of-river hydropower annually.



Hedcor team members take time off to tend to a portion of the Elew Creek around the Lamtang Junction in Barangay Irisan last April 22. The cleanup, which is the company's way of celebrating Earth Day, brought about the hauling of close to a ton of wet waste from the creek.

SNAP provides ‘green’ charcoal training for Benguet communities

SN Aboitiz Power-Benguet, Inc. (SNAP-Benguet) continues to provide potential livelihood and added income opportunities for its employees and community members through a series of training seminars. It recently sponsored a two-day training on the production of environmental charcoal briquettes using agro-waste materials attended by 27 participants, composed of current and former employees, and community members.

Charcoal briquettes—powdered charcoal residue mixed with a binder—are produced using a simple technology that has minimal environmental impact. Trainees were taught the drum method of producing charcoal out of agro-forest waste such as dried leaves (including pine needles), twigs or branches that have fallen from trees. Compared to the traditionally produced charcoal, environmental charcoal briquettes are smokeless, burn longer, and are more cost effective.

The process requires the fabrication of a carbonizing drum, grinder, and mixer and molder for compacting. SNAP-Benguet produced all the machinery on site for the use of the participants. Logistics, including food and Personal Protective Equipment, were also provided by the company.



Training participants show off their charcoalized materials.

The training is part of the expansion of the Material Recovery Facility (MRF) project, which is geared towards environmental consciousness and additional prospects for livelihood and employment. As a business venture, the market for environmental briquettes is open since Department of Environment and Natural Resources has strictly stopped the market of traditional charcoal. The demand for environmental charcoal briquettes is high in both rural and urban areas where charcoal is a

necessity.

There are also plans to conduct other trainings such as composting and organic farming, for joint implementation with the Benguet Provincial Agriculture office. In order to maximize the potential business aspect of these trainings, the company is coordinating with the Department of Trade and Industry for trainings on Small Scale Entrepreneurship, which will include packaging, marketing, and networking.

SNAP-Magat wins mother nature award

SN Aboitiz Power-Magat, Inc. (SNAP-Magat) was 1st runner-up in the Mother Nature Category during the annual Pollution Control Association of the Philippines, Inc. (PCAPI) Awards. SNAP-Magat representatives received the recognition last April 17, during the PCAPI National Convention at the KCC Convention Hall in General Santos City.

The Mother Nature Award is given to companies that have designed and successfully implemented a sound Environmental Management System (EMS), instituted comprehensive environmental management programs, and hold a sterling track record of community-related projects.

SNAP-Magat's recognition was attributed to its ISO 14001:2004 certified EMS, supported by environmental programs on water quality management, solid and hazardous waste management, air quality management, as well as sustainability programs, including its Greenhouse Gas Emissions Monitoring and participation in the Aboitiz-wide Race to Reduce Program. Corporate Social Responsibility programs such as the Dependable Agriculture and Livelihood through optimized Water use Yearlong (DALOY) in Magat, and the Watershed Protection Livelihood Enterprise and Agro-forestry Development (LEAD) Project further contributed to SNAP-Magat's achievement



SNAP-Magat's Safety, Health, Environment, Security & Quality (SHESQ) team members accept the firm's awards from PCAPI. From left are Sr. Associate Katrina Teodoro, Sr., Specialist Cesar Vicente, Environmental Manager Morning Madrid, and AVP Nomer Reynaldo.

Going beyond 60+ for Mother Earth

By Jade Hazel Gamas and Raymund Tamayo

The Aboitiz Group upheld its commitment to initiatives to save Mother Earth by taking part in the annual Earth Hour celebration held on March 23 this year.

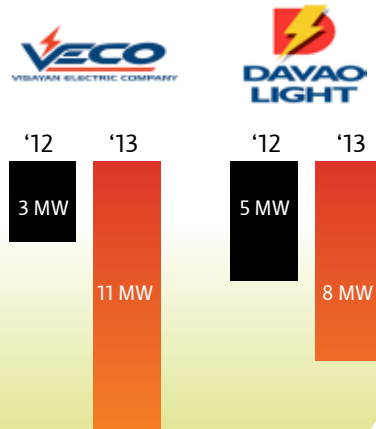
As it has been doing in previous years, the Group and its business units across the country were on hand for the simultaneous 60-minute “lights out” event from 8:30 to 9:30 p.m.

In Cebu, Aboitiz Equity Ventures President & CEO Erramon I. Aboitiz led team members in the activity held at Plaza Independencia.

Visayan Electric Company (VECO) recorded a significant drop in power consumption for this year’s Earth Hour. From 3 MW in 2012, VECO reports an 11-MW reduction this year. Davao Light & Power Company, for its part, recorded an 8-MW drop compared to 5 MW last year.

Earth Hour is a global movement aimed at raising awareness on climate change issues.—
Jade Hazel Gamas and Raymund Tamayo

Increase in the drop in power consumption during Earth Hour



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People

Aboitiz Group

Transfers

Tristan Roberto Aboitiz

AVP
Risk and Commodity
Pilmico



As the new AVP for Risk and Commodity, Tristan is responsible for institutionalizing the Food Group's enterprise-risk management initiative. In addition, he is also responsible in providing sound information for Food Group's major commodity and procurement decisions. Prior to joining the Aboitiz group, Tristan was the Financial Analyst of CLSA Exchange Capital Incorporated for 2 years. In 2007, he joined Aboitiz Power Corporation as Financial Analyst and in 2008, he joined Aboitiz Transport System Corporation as Key Accounts Manager for Supply Chain Sales. Tristan graduated from Boston University with a Bachelor's degree in Business Administration with concentration in Finance. He also took his Master's degree in Business Administration at IESE Business School in Barcelona, Spain.

Sandro Aboitiz

AboitizPower Regulatory



Sandro will move to AboitizPower Regulatory starting July 1 to undertake a pivotal role on Group energy affairs. Before this, he was the Billing and Collection Manager of VECO. Sandro joined AEV in 2011 as a management trainee handling special projects for AboitizPower-Accounting, HR and the Strategy and Corporate Finance Group. He had worked as a senior associate at Ernst & Young and as an audit intern at SGV. Sandro graduated from the Loyola Marymount University in Los Angeles, California with a degree in Accounting minor in Finance.

Alberto Abella

Protocol Manager
AboitizPower



Abet will move to the Power Trading team to help out in the reorganization of AboitizPower teams.

Jo-Cathrina Akol

Talent Optimization
Associate
AEV



With her new role, JC will be assisting in the conduct of key talent reviews, 360° surveys and report generation for talent management, as well as promote and provide administrative service for Successfactors and assist in talent assessment services. Prior to the transfer, JC was the HR Associate of the HRQ Talent Retention Team in Makati since 2010.



Asuncion Cabahug

Property Management Officer
AboitizLand

Chona is now working full-time at The Persimmon as Property Management Officer. With her new assignment, she will be able to systematically develop her management proficiency, which she gained in supervising AboitizLand Offices for almost three years. Replacing her is Hanna, who oversaw The Persimmon for the last two years with great performance.

Hanna Gachalian



Katrina Aliman

Special Projects
Manager (Accounting)
AEV



Trina joined the Aboitiz Group in 2000 as financial analyst. She was promoted to finance officer in 2005 and became finance manager in 2009.

Armarie Borden

Talent Retention Associate
AboitizLand



Prior to the transfer, Armarie was the Compensation and Benefits Associate of AEV-HRQ since 2010. Armarie was a delegate of the 3rd Aboitiz Future Leaders Business Summit in 2008.

Mariel Bontia

Junior Accountant
AEV



Prior to the transfer, Mariel was a junior financial analyst of the AEV Corporate Finance Team. Mariel was a delegate of the 1st Aboitiz Future Leaders Business Summit in 2006.

Aileen Capapas

Admin Supervisor
AEV



Aileen's new scope of work involves overseeing building and office administration such as fixed assets inventory, office supplies and logistics, building maintenance such as parking, canteen, clinic and other common areas, and the proper implementation of building admin policies and procedures. She ensures that contracts and agreements with service contractors and lessees are in order and properly observed. She also serves as the main coordinator with the NAC building administrator on office admin concerns and issues. Aileen was previously with ATS before moving to AEV in 2011.

People

Aboitiz Group

Agnes Edar

Operations Staff
AEV



Prior to joining AEV, Agnes was an A/P accountant in Luzon Hydro Corp. Her 10 years of experience in general accounting and treasury functions has given her the expertise that will serve as her strength as she takes on a new role in AEV Treasury.

Bong Saniel

Billing and Collection
Manager
VECO



Bong will assume his new post on July 1 and will work closely with Sandro Aboitiz to ensure a smooth turnover of pending projects and other key deliverables. Aside from his new post, Bong will concurrently oversee the Meter Reading Department for six months.

Promotion

Iker M. Aboitiz

CFO
AEV



Iker will assume as AEV CFO effective Jan. 1, 2014, taking over the post from Stephen G. Paradies (SGP). In the interim, he concurrently served as FVP for AEV Finance as part of his preparation to undertake his new role as CFO and to facilitate turnover and training under SGP.

Manuel Lozano

CFO
AboitizPower Group



Dmi will take over Iker's position and will be promoted to CFO for the AboitizPower Group also effective Jan. 1, 2014. As he takes on this new responsibility, Dmi will retain his position as CFO for the AP Gen Group on a concurrent role.



Carlo Cruz

AVP for Marketing Services
AboitizPower Marketing
Services



Danny Caro

Technical Services Manager
AboitizPower Marketing
Services



Marie Agnes Planilla

Account Management
Officer
AboitizPower
Marketing Services



Emerson Joseph Miteria

Service Engineer
AboitizPower Marketing
Services



Mark Benedict Lim

Service Engineer
AboitizPower Marketing
Services



Daryll Jone Gacus

Service Engineer
AboitizPower Marketing
Services



Timoteo Casquejo

Service Engineer
AboitizPower Marketing Services

Prior to their transfers, Carlo, Danny, Agnes, Emerson, Mark, Daryll and Timoteo were with AESI. They joined AboitizPower last May 1. Carlo, Danny, Agnes, Emerson and Mark are all based in Luzon while Daryll and Timoteo are Mindanao-based.

Rafael Fernandez de Mesa

AVP for Project
Development and
Business Development
AboitizLand



Rafa started his stint with the Aboitiz Group in 2009 as an AEV management trainee. In February 2010, he joined AboitizLand as property management manager. A year later, he was made project development manager before he was named head of the Commercial Business Unit in 2012. Rafa is a Business Administration graduate of Florida International University.

Crisanto Laset, Jr.

VP for Trading
AboitizPower



Nonoy joined AboitizPower as Assistant Vice President for Power Economics and Distribution System Planning in 2009. He was transferred to AP Trading in 2012 as Assistant Vice President for Trading. Nonoy now oversees the entire Power Trading department.

People

Aboitiz Group

Promotion

Patrick Reyes

SVP–Chief Strategy Officer
AEV



Patrick joined AEV in 2009 as FVP of the Corporate Strategy Team. In May of 2012, he was then promoted as Chief Strategy Officer. Patrick's strategic foresight and expertise in the field of finance will be vitally important to the success of the Aboitiz Group.

Suvan Valdez

SVP–Chief Reputation and Risk Management Officer
AEV



SVV joined AEV in 2011 as Chief Reputation Management Officer. A member of the Aboitiz Foundation Board of Trustees and the Executive Committee (EXCOM), she later on assumed the role of head of risk management on a concurrent basis, making her the Chief Reputation and Risk Management Officer in 2012. She also heads WeatherPhilippines Foundation, Inc.

Owlette Christine

Jill Verallo
Compliance Manager
AP Distribution



Jill will manage, coordinate and ensure compliance of AboitizPower's Distribution utilities to various legal and regulatory requirements as well as AEV and AboitizPower policies and initiatives. Jill started her career as a legislative assistant in the Office of the City Mayor of Davao and transferred to the Court of Appeals–Mindanao station as paralegal. In 2008, she joined VECO as HR staff and paralegal. When she was admitted to the Bar, she was then appointed as VECO's first compliance officer.

Annacel Natividad

VP – Financial Risk Management
Risk Management Team



Annacel joined AEV as AVP for Financial Risk Management in 2011. Before joining AEV, she was the VP – Chief Finance Officer & Risk Management Head of Aboitiz Transport System Corp. and Chief Finance Officer of Superferry Group, Scanasia Overseas Inc., Kerry Aboitiz Logistics, Inc., Hapag Lloyd Philippines, Aboitiz Projects TS and Sea Merchants, Inc.

Danilo Cerence

AVP –
Project Development and Management
Aboitiz Foundation



Danny joined Aboitiz Foundation as a Supervising Project Officer in 2008. He moved on to become a Manager for Project Development and Management in 2010.

New Hires

Joseph Abella

Environmental Specialist
AP Generation



Before joining AEV, Joseph was the senior environmental specialist of Berkman Systems, Inc. where he reviewed technical reports of environmental monitoring and performed environmental impact assessment studies. Joseph finished Chemical Engineering at the University of Sto. Tomas.

Justin Ianne Abella

Building Engineer
managing AEV
Corporate Center
AboitizLand



Justin has solid experience in admin and leasing coming from Shangri-La's Mactan Resort and Spa, where he was exposed to building administration, housekeeping, repair and maintenance. He finished Mechanical Engineering major in Machine Design and Manufacturing at Don Bosco Technology Center.

Gizelle Aileen Aliño

Building Engineer
managing AEV
Corporate Center
AboitizLand



Before joining AEV, Gizelle was the sales service assistant of UnionBank. Prior to this, she was a bank IP–teller for Standard Chartered Bank and an accounting clerk for Artica Furniture & Gifts. She finished Management Accounting at the University of San Carlos.

Cristina Biyo

Corporate Branding & Communication Officer
AEV



Cristina was a corporate writer at 24MAS Group handling various marketing and PR collaterals. She was also a promotions and marketing consultant for the Philippine Red Cross. Cristina finished Mass Communication at the Emilio Aguinaldo College.

Justine Mae Cabatangan

Associate General Counsel for Corporate Secretarial and Compliance
AEV



Justine was an intern/legal researcher of SyCip Salazar Hernandez & Gatmaitan Law Offices before joining AEV and was responsible

People

Aboitiz Group

for researching material and literature and coordinating with government offices. She took up European Studies at the Ateneo de Manila University. She was a recipient of the Linneaus-Palme Scholarship and was sent to Stockholm University in Sweden under the International Exchange Program. Justine finished Law at University of San Carlos and was admitted to the Bar in 2012.

Christine Caberte

Operations and Talent
Optimization Manager
AP Distribution



Christine is handling administrative concerns and will continue to focus on alignment with AEV-HRQ's initiatives, especially in the implementation of Success Factors and the Talent Management Program. She joined the Aboitiz Group in 2003 as an ACO paralegal and had a stint as HR officer of FBMA Marine. In 2007, she joined VECO as HR administrator and became HR manager in 2011.

Erni Carlo Chua

Junior Associate General
Counsel for Contracts
& Transactions
AEV



Erni was the corporate secretary & administrative head of Gicar Construction, Inc. before he joined AEV. He was responsible for drafting board resolutions and managing various units under the Administrative Section, such as Purchasing, Accounting, Human Resources, and Bidding. Prior to this, he was a management intern for the Cash and Trade Sales Unit of Citibank. Erni finished Commerce major in Business Management with specialization in Applied Corporate Management at De La Salle University. He finished Law at the University of San Carlos and was admitted to the Bar in 2011.

Alexander Dela Cruz

Account Officer
AP Sales & Marketing



Alex was the north branch supervisor of RNM Dynamics (Phils.) Incorporated before joining the Aboitiz Group. He was responsible for establishing and maintaining long-term customer relationships and understanding the customer base. Alex is an Electronics and Communications Engineering graduate of Saint Louis University.

Franz de la Fuente

Corporate Branding
& Communication
Specialist
AEV



Franz was a business reporter of BusinessWorld, researching and writing daily news articles covering the Philippine Stock Exchange and the Securities and Exchange Commission. He also wrote articles for the newspaper's property and motoring sections. He graduated cum laude in Journalism from the University of the Philippines.

Angela Nadine Garcia

Market Analyst
AboitizPower



Angela was a business intelligence staff of CPGC Logistics Philippines, Inc. and was responsible for providing support to the general manager in preparation and analysis of reports to be presented to the executive committee. She finished Statistics specializing in Finance Management at the University of the Philippines-Los Baños.

Joanna Mei Hufano

Trading Analyst
AP Trading



Joanna was an advance CSR Teller for Hong Kong and Shanghai Banking Corporation before joining the Aboitiz Group. Prior to this, she was a data analyst for the Institutional Shareholder Services (ISS). She graduated from the De La Salle University with a degree in Commerce major in Management of Financial Institution.

Sherbet Manalili

Corporate Branding &
Communication Officer
AEV



Sherbet was the communications and events management coordinator of the Alumni Relations Office, managing editor of the AIM Leader Magazine and knowledge processing specialist at AIM. She graduated cum laude in Communication Arts from St. Paul's College. She took up units in Master in Business Administration and pursued the Basic Management Program at the Philippine Women's University and AIM, respectively.

Maritess Mesias

Corporate Branding &
Communication Officer
AEV



Maritess was a media & PR officer at Philex Mining Corp., managing all media and PR activities. She has also worked as an institute administrator at the Procurement and Sourcing Institute of Asia/Transprocure Corporation. She finished Mass Communication major in Journalism at the University of the Philippines-Northern Luzon.

People

Aboitiz Group

New Hires

Sean Patrick Quimbo
Talent Attraction
Associate
AEV



Sean had his internship with IBM Global Process Services under the Talent Acquisition Unit and was responsible for handling various projects, as part of the team, to improve the daily operations of the unit. He finished Management at the Ateneo de Manila University.

Mary Grace Santos
Treasury Supervisor
AEV



Mary Grace was the operations officer at the Australia and New Zealand Banking Group Ltd. and was responsible for supporting the needs of all customers across corporate banking and institutional banking. Prior to this, she was a loans associate at Banco de Oro Universal Bank. She finished Accountancy at the University of Rizal System and her master's degree in Business Administration major in Marketing at the Polytechnic University of the Philippines.

Maria Angelica Seraspi
Internal Auditor
AboitizPower



Angelica was an audit associate at SGV & Company before joining the Aboitiz Group. She was responsible for performing standard and customized audit tests of controls and audit substantive procedures and preparing over-all analysis report of the clients' internal control and accounting procedures. She finished Accountancy at the University of the Philippines in the Visayas-Cebu College. She earned her CPA license in 2011.

Christina Tecson
Corporate Branding &
Communication Manager
AboitizPower



Christina was a PR specialist for Trainstation, Inc. before joining AboitizPower and handled strategic public and media relations, specializing in corporate training. Prior to this, she was the AVP for SM Hotels and Conventions Corp. Christina graduated cum laude from the University of the Philippines Diliman with a degree in Broadcast Communication.

Pia Caterina Vizcarra
Talent Retention
Associate
AEV

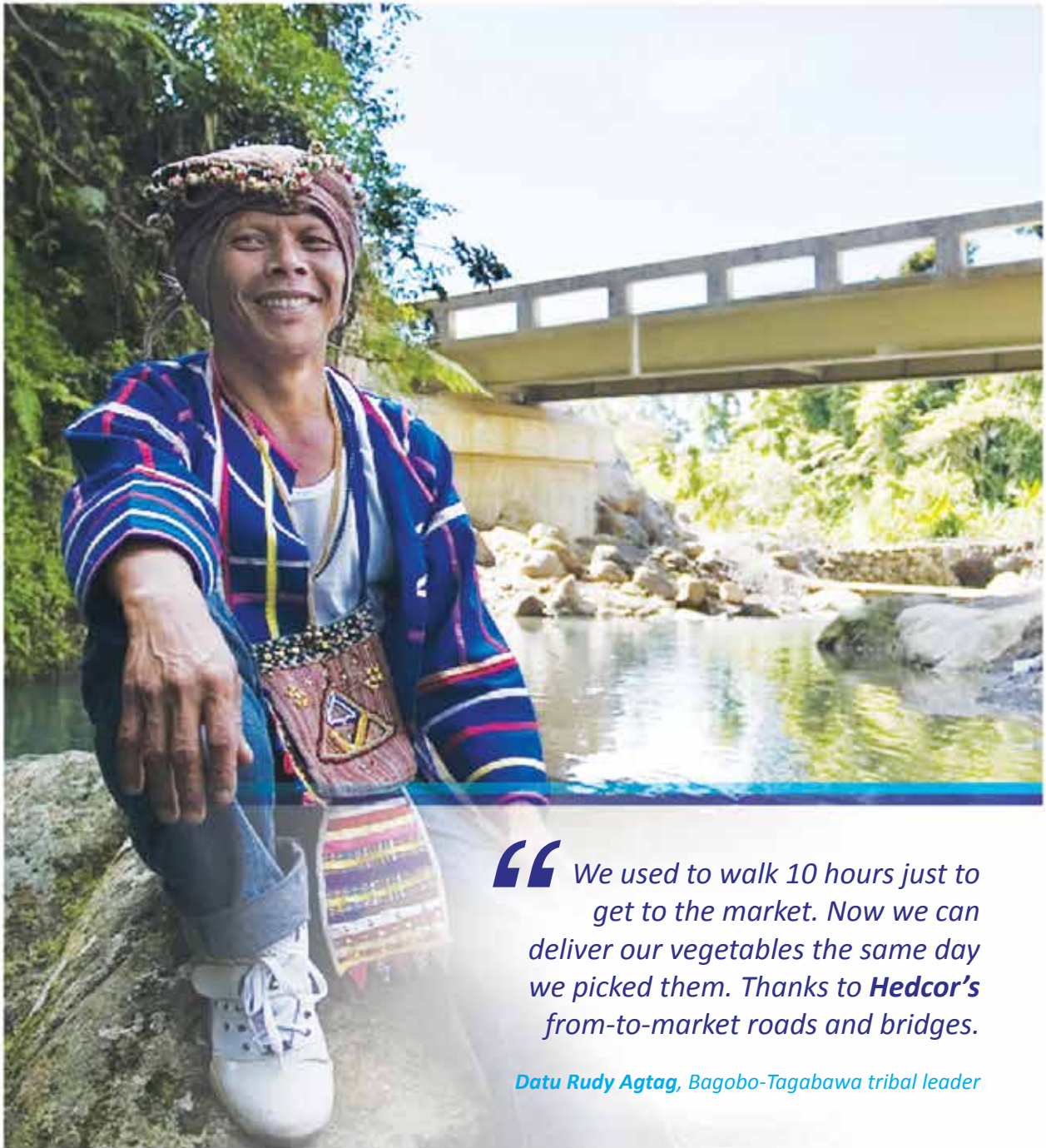


Pia was the human resources assistant of Shang Properties, Inc. before joining AEV. She was responsible for timekeeping, onboarding, and benefits administration. She graduated cum laude from the University of the Philippines-Diliman with a degree in Psychology.



MEET THE BOARD 2013





“ We used to walk 10 hours just to get to the market. Now we can deliver our vegetables the same day we picked them. Thanks to **Hedcor's** from-to-market roads and bridges.

Datu Rudy Agtag, Bagobo-Tagabawa tribal leader